

## **News Release**

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## Board Approves \$8.2 Million in Financial Support for Member Cities Zero-interest Loans and Grants for Water-Related Infrastructure and Pandemic Relief Projects

August 27, 2020; Azusa, California – The Board of Directors of the San Gabriel Valley Municipal Water District recently approved two new, significant financial assistance programs for its member cities (Alhambra, Azusa, Monterey Park, Sierra Madre) for water-related infrastructure and pandemic relief programs. The Board decided to allocate funds out of its reserves to support its member cities and spur much needed water infrastructure investment to help ensure continued safe and reliable water supplies and also to help support local jobs during the current economic downturn.

At its August 2020 meeting, the Board approved offering member cities up to \$8 million of zero-interest financing for water-infrastructure projects, up to \$2 million for each city. That followed Board action in June 2020 resulting in the allocation of \$50,000 per member city for water-related projects, such as rate-payer relief, water conservation and public education, to help cities cope with the effects of the COVID-19 pandemic. Details of each loan and grant will be finalized in coming months.

Thomas Wong, Board President, stated, "In the midst of an unprecedented health and economic crisis, we hope that these actions will help our member cities continue their progress as stewards for public health, water quality and water supply. We hope the federal, state and other local governments will also see the value of investing in critical local infrastructure and the opportunity to spur economic recovery."

General Manager Darin Kasamoto added, "Since 1959, the District has focused on providing reliable supplemental water to our member cities. We want our member cities to know, even with the unpredictability of the State's economic, environmental and climate conditions, they can rely on us as partners to help serve their residents and businesses."

## About the San Gabriel Valley Municipal Water District.

The mission of the San Gabriel Valley Municipal Water District is to provide reliable supplemental water for the communities of Alhambra, Azusa, Monterey Park and Sierra Madre in a cost-effective and environmentally responsible manner.

The District was formed in 1959 after winning approval from the voters of Alhambra, Azusa, Monterey Park, and Sierra Madre. In anticipation of its long-term water needs, the District entered into a contract with the State of California Department of Water Resources in 1962 for the import of 25,000 acre-feet of water per year (now 28,800 acre-feet per year) from the State Water Project to supplement local water supplies in the San Gabriel Valley. The District is one of 29 State Water Contractors who obtain water from the State Water Project. The District operates the 38-mile Devil Canyon-Azusa pipeline which connects to the State Water Project, as well as several other facilities including a hydroelectric plant. The District also provides extensive public education and water conservation services throughout its service area.

The Board of Directors meets regularly the second Monday of each month at 8 a.m. at District headquarters in Azusa. For more information please visit our website: <a href="https://www.sqvmwd.org">www.sqvmwd.org</a>.