

**BOARD OF DIRECTORS
SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
REGULAR MEETING
MONDAY, MAY 11, 2020
8:00 AM - 10:00 AM (PDT)**

Pursuant to Provisions of Executive order N-25-20 issued by Governor Gavin Newsome on March 12, 2020, Any director may call into the Board of Directors meeting using the call-in number..... or via GoToMeeting Link....

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PLEDGE OF ALLEGIANCE:

ROLL CALL: Knoles, Paulson, Placido, Prince, Wong

PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA

UPDATES FROM CITY REPRESENTATIVES

CONSENT CALENDAR: The following matters are expected to be routine and will be acted upon by a single motion with little discussion unless any Director or citizen requests a separate action:

- Minutes of the Regular Board Meeting of April 13, 2020
- Minutes of the Administrative Finance Committee Meeting of May 5, 2020
- Financial Statements of April 2020
- Treasurer's Investment Report Dated March 31, 2020
- Disbursements of the Revolving Fund dated April 23, 2020, Check Nos. 11593 – 11600, EFT's and Wires
- Disbursements of the Revolving Fund dated May 7, 2020, Check Nos. 11601 – 11609, EFT's and Wires
- Disbursements of the Revolving Fund dated May 11, 2020, Check Nos. 11610 – 11613, and Wires
- Disbursements of the General Fund dated April 27, 2020, Check Nos. 41521 – 41537
- Disbursements of the General Fund dated May 7 - 11, 2020, Check Nos. 41538 – 41565, And EFT
- Future Meeting Attendance Approval: - None

ACTION ITEMS

1. 2020-2021 Draft Budget
2. Resolution No. 5-2020-768 Email Retention Policy
3. Dudley Ridge Water Banking Agreement
4. OPEB Prefunding through 115 Trust
5. Cost of Living Adjustment
6. Resolution No. 5-2020-769 Election Services

INFORMATION ITEMS

External Affairs Update

UNFINISHED BUSINESS

1. Report on Basin Management
2. Report of WQA
3. Report of the Attorney
4. Report of the General Manager/Assistant Manager
5. Report of the State Water Contractors

COMMITTEE MEETING REPORTS

DIRECTOR REPORTS ON EVENTS ATTENDED

DIRECTORS COMMENTS

CLOSED SESSION:

Consider Legal – State Water Contractors Incidental Take Permit

ADJOURNMENT

THIS AGENDA WAS POSTED ON MAY 7, 2020 AT SGVMWD.
THE NEXT REGULAR BOARD MEETING WILL BE JUNE 8, 2020.

**BOARD OF DIRECTORS
SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
REGULAR BOARD MEETING
1402 N. VOSBURG DR. AZUSA, CA 91702
MONDAY, APRIL 13, 2020
8:00 A.M.**

<https://global.gotomeeting.com/join/648255421> or Phone in 1(312)757-3121

At 8:14 a.m. on April 13, 2020 the Board of Directors held a “GoToMeeting”

CALL TO ORDER:

President Wong called the meeting to order.

ROLL CALL:

Directors Present at Roll Call: Knoles, Paulson, Placido, Prince, Wong

ALSO PRESENT:

Darin Kasamoto, General Manager; Ed Hills, Assistant General Manager; Linda Esquivel, Executive Assistant; Evelyn Reyes, External Affairs Manager; Jim Ciampa, Lagerlof LLP; Jose Reynoso City of Sierra Madre; Dave DePinto, DMCI; Albert Lu; Kelly Gardner, Main San Gabriel Basin Watermaster; Ed Chavez, USGVMWD

PUBLIC COMMENTS ON NON-AGENDA ITEMS

None

UPDATES FROM CITY REPRESENTATIVES

Jose Reynosa reported the AMI project invoices were submitted and wanted to thank the District for contributing to Sierra Madre’s senior meal program.

CONSENT CALENDAR:

Minutes of the Regular Board Meeting of February 10, 2020
Minutes of the Regular Board Meeting of March 16, 2020 – None (Board Meeting Cancelled)
Minutes of the External Affairs Committee Meeting of March 24, 2020
Minutes of the Administrative Finance Committee Meeting of April 6, 2020
Financial Statements for February 2020
Financial Statements for March 2020
Disbursements of the Revolving Fund Dated:
February 13, 2020, Check Nos.11545 – 11553, EFT’s and Wires in the amount of \$49,076.85
February 27, 2020, Check Nos. 11554 - 11561, EFT’s and Wires, in the amount of \$47,597.53
March 12, 2020, Check Nos. 11562 – 11566, EFT’s and Wires in the amount of \$48,113.57
March 16, 2020, Check Nos. 11567 – 11570, and Wires in the amount of \$2,624.40
March 26, 2020, Check Nos. 11571-11581, EFT’s and Wires in the amount of \$48,656.34
April 9, 2020, Check Nos. 11582 – 11589, EFT’s and Wires in the amount of \$47,329.85
April 13, 2020, Check Nos. 11590 – 11592 and Wires in the amount of \$874.80
Disbursements of the General Fund Dated:
February 24, 2020, Check Nos. 41392 – 41412, in the amount of \$484,506.22

April 13, 2020

SGVMWD

March 9, 2020, Check Nos. 41413 – 41418, and EFT's, in the amount of \$78,052.84
March 16, 2020, Check Nos. 41419 – 41463, in the amount of \$859,673.65
March 30, 2020, Check Nos. 41464 – 41487, in the amount of \$317,370.53
April 13, 2020, Check Nos. 41488 – 41520, in the amount of \$390,144.09

Future Meeting Attendance Approval: None

On motion of Director Paulson, seconded by Director Prince and unanimously carried 5-0, the Consent Calendar was approved.

ACTION AGENDA ITEMS

SIERRA MADRE JOINT WELL GRANT AGREEMENT

On Motion of Director Prince, seconded by Director Paulson, and unanimously carried 5-0, the Sierra Madre Joint Well Grant Agreement dated March 10, 2020 was approved.

RESOLUTION NO. 4-2020-767 ESTABLISHING WATER RATES

On motion of Director Knoles, seconded by Director Paulson, and unanimously carried 5-0, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT ESTABLISHING WATER RATES FOR THE FISCAL YEAR COMMENCING JULY 1, 2020, AND REPEALING RESOLUTION NO. 5-2018-747 was approved.

Passed and Adopted by the Board of Directors of the San Gabriel Valley Municipal Water District at their regular meeting held on April 13, 2020 by the following roll call vote:

Ayes: Knoles, Paulson, Placido, Prince, Wong
Noes: None
Absent: None
Abstain: None

THREE YEAR AUDIT SERVICE PROPOSALS

On motion of Director Placido, seconded by Director Prince and unanimously carried 5-0, the audit proposal from Moss, Levy, & Hartzheim, LLP for the next three years was approved.

COMMUNICATION PLAN FOR 2020-2021

On motion of Director Prince, seconded by Director Paulson, and unanimously carried 5-0, the San Gabriel Valley Municipal Water District 2020-2021 Strategic Communications Plan was adopted and approved.

CALPERS UNFUNDED LIABILITY PRE-PAYMENT

On motion of Director Knoles, seconded by Director Paulson, and unanimously carried 5-0, the pre-payment to CalPERS for unfunded liability up to \$500,000 per year beginning 2020-2021 and ending 2023-2024 was approved.

INFORMATION ITEMS

EXTERNAL AFFAIRS

Ms. Reyes reported many of the events that were scheduled have been cancelled due to Covid-19 including the San Gabriel Valley 2020 Water Forum. The District sent donations to First Baptist Church in Alhambra for daily meals to 115 families, City of Sierra Madre Senior Center – daily meals for 24 seniors, and to the Asian Youth Centers emergency food bank. Donations pending are for Foothill Community Church in Azusa and City of Monterey Park's Langley Senior Center. Legislature will not be holding a budget meeting due to instead focusing on Covid-19 recovery.

Dave DePinto (DMCI) reported a conference call on Thursday, April 16 was scheduled to discuss a future Water Forum. He also reported a District information video is nearly complete.

UNFINISHED BUSINESS

REPORT ON BASIN MANAGEMENT

The Assistant General Manager reported the Baldwin Park Key Well continues to decline.

REPORT OF WQA

Director Paulson reported Ken Manning is retiring and Randy Schoellerman was selected to be the next WQA Executive Director.

REPORT OF THE ATTORNEY

Counsel reported on the Covid-19 executive health order issued by Los Angeles County with respect to essential infrastructure. Mike Holmes, Emergency Preparedness Coordinator for Public Water Agencies Group has provided daily updates along with weekly conference calls discussing various issues related to Covid-19.

REPORT OF THE GENERAL MANAGER/ASSISTANT GENERAL MANAGER

The General Manager's written report is in the Agenda Packet.

The General Manager reported on the following:

MWD has agreed to relax the 5,000 acre-ft transfer requirement under the Sierra Madre Exchange Agreement for calendar years 2018 and 2019 to alleviate SGVMWD's supply issues. In the 2018 calendar year, Sierra Madre took approximately 1,300 acre-ft; the District will transfer 2,600 acre-ft back to MWD instead of the 5,000 acre-ft as required by the contract. In the 2019 calendar year, Sierra Madre took approximately 1,500 acre-ft and the District will transfer 3,000 acre-ft back to MWD. MWD is also willing to begin negotiations on a contract amendment to address water needs from 2020 moving forward.

The Assistant General Manager's written report is in the Agenda Packet.

The Assistant General Manager reported forecasted deliveries for April 2020 are as follows: Deliveries on behalf of TVMWD will continue at approximately 8-10 cfs. No deliveries to the Main Basin.

REPORT OF THE STATE WATER CONTRACTORS

The General Manager reported on the following:

Oroville Update – FEMA has agreed to pay \$275 million of the cost, this leaves \$550 million, which is still in dispute between DWR and FEMA. DWR filed an appeal to FEMA and FEMA has agreed to pay about 50% of the disputed cost. DWR is still deciding whether another appeal should be filed. The District’s cost will be approximately \$328,000 per year in fixed costs through 2035 if DWR does not appeal.

2020 State Water Project allocation remains at 15%.

Delta Conveyance Project (Cal Water Fix) – The DWR amended AIP was rejected by the State Water Contractors. The State Water Contractors are working on a counter proposal.

COMMITTEE MEETING REPORTS

External Affairs Committee meeting minutes of March 24, 2020 and Administrative Finance Committee meeting minutes of April 6, 2020 are in the Agenda packet.

DIRECTOR REPORTS ON EVENTS ATTENDED

None.

DIRECTOR COMMENTS

Director Wong asked everyone to stay safe and healthy and would like to continue to use the gotomeeting app for future Board meetings.

ADJOURNED at 9:43 a.m.

There being no further business, upon motion made, seconded, and carried unanimously, the meeting was duly adjourned at 9:43 a.m. The next Regular Board Meeting of the San Gabriel Valley Municipal Water District will be on May 11, 2020 at 8:00 a.m.

President

ATTEST:

Secretary

**MINUTES OF THE SPECIAL MEETING
SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
SPECIAL MEETING OF THE ADMINISTRATIVE/FINANCE COMMITTEE
TUESDAY, MAY 5, 2020
9:00 A.M. – 10:30 A.M.**

PURSUANT TO THE PROVISIONS OF EXECUTIVE ORDER N-25-20 ISSUED BY GOVERNOR GAVIN NEWSOM ON MARCH 12, 2020, ANY DIRECTOR MAY CALL INTO THE COMMITTEE MEETING USING THE CALL-IN NUMBER **1 (786) 535-3211 (ACCESS CODE: 976-878-029)** OR VIA THE GOTOMEETING LINK (<https://global.gotomeeting.com/join/976878029>) WITHOUT OTHERWISE COMPLYING WITH THE BROWN ACT'S TELECONFERENCING REQUIREMENTS. THE DISTRICT'S BOARD/COMMITTEE MEETINGS IS AVAILABLE TO THE PUBLIC THROUGH TELECONFERENCING ONLY. ANY MEMBER OF THE PUBLIC WISHING TO MAKE ANY COMMENTS TO THE BOARD MAY DO SO BY CALLING IN TO THE CALL-IN NUMBER.

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Access Code: 976-878-029

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The meeting was called to order at 9:06 a.m.

ROLL CALL: Director Knoles, Director Wong
Darin Kasamoto-General Manager
Jared Macias-City of Azusa,
Kelly Gardner- Main San Gabriel Basin Watermaster

PUBLIC COMMENT FOR ITEMS NOT ON THE AGENDA:

There were no public comments.

1. 2020-2021 Draft Budget- the Committee reviewed the draft budget and capital budget for 2020-2021. The Budget will be presented to the full Board at the May Board meeting and will be brought back in June for final adoption
2. Water Banking Proposal- the Committee reviewed the terms of the proposed water banking agreement with Dudley Ridge Water District utilizing their share of the Kern Water Bank. The agreement would cost the District approximately \$365 per acre foot to bank and incur a 10% loss in water. Given the cost of dry year water purchases this seems like the best alternative for purchase of supplemental water. The Committee recommends approval of the banking Agreement with Dudley Ridge, but instructed staff to continue to explore other banking alternatives.
3. OPEB Prefunding Strategies- the Committee reviewed the current and forecasted OPEB liability. They then looked into a strategy for prefunding utilizing a 115 trust as opposed to doing the current pay as you go strategy. Advantages to a trust is that it can

potentially derive a higher investment return, and from an actuarial standpoint, lessen the unfunded liability by designating the trust to fund OPEB only. The Committee will recommend moving forward with setting up a trust, investment amounts and strategies will be discussed at the board meeting.

4. Cost of Living Adjustment- the Committee looked at the CPI for the 12-month period ending March 31, 2020. The data shows a nationwide CPI of 1.5%, Los Angeles 1.9%, and San Bernardino/Riverside 2.3%. The all-inclusive impact of a 2.3% Cost of Living Adjustment to the 2020-2021 budget would be \$31,283. The Committee agreed that a Cost of Living Adjustment was warranted but did not agree on the amount. The Committee instructed staff to calculate the budget impact of all three CPI figures and bring to the May Board meeting for discussion.

5. GM Performance Evaluation, 3 Year Employment Agreement- the Committee discussed the upcoming performance evaluation and contract of the GM. The Committee recommends the normal review at the May 11 Board meeting should be postponed and done via a separate special meeting at a later date to be coordinated by the Board President.

ADJOURNMENT

Committee was adjourned at 10:08 a.m.

San Gabriel Valley Municipal Water District
Balance Sheet
As of April 30, 2020

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · General Fund Bank of America	3,934,887.58
1005 · Revolving Cash Fund	136,662.62
1008 · Petty Cash	300.00
1009 · LAIF	15,633,492.08
1009.01 · LAIF FMV Adjustment	24,032.62
1011 · UBS Resource Management Account	
1012 · Cash with Broker	261,990.06
1013 · Certificates of Deposit	9,882,246.38
Total 1011 · UBS Resource Management Account	10,144,236.44
1014 · UBS Accrued Interest	-36,865.18
Total Checking/Savings	29,836,746.16
Accounts Receivable	
1603 · Accounts Receivable	127,272.44
Total Accounts Receivable	127,272.44
Other Current Assets	
1605 · Taxes Receivable	-0.34
1606 · Interest Receivable	49,873.00
1620 · Prepaid Expenses	136,280.61
1660 · Water Inventory	1,999,926.23
Total Other Current Assets	2,186,079.50
Total Current Assets	32,150,098.10
Fixed Assets	
1701 · State Water Project Engineering	156,789.28
1702 · State Water Prj Wtr Cntrct Pmts	5,627,376.00
1703 · Accum Ammort - State Water Proj	-4,322,061.00
1801 · Pipeline	26,340,785.65
1830 · Accum Depreciation - Pipeline	-15,856,879.16
1840 · SCADA Telemetry	1,050.08
1841 · Accum Depreciation -SCADA	-1,078.83
1750 · SCADA 2013	849,166.22
1851 · Accum Depreciaton - SCADA 13	-502,388.42
1901 · Land	735,931.46
1902 · Buildings	2,346,232.42
1903 · Accum Depr - Buildings	-2,339,722.78
1904 · Furniture and Fixtures	173,585.69
1905 · Accum Depr - Furn and Fixtures	-131,986.05
1907 · Vehicles	164,401.97
1908 · Accum Depr - Vehicles	-156,247.56
1910 · Pipeline Misc Equipment	90,055.75
1911 · Accum Depr - Pipeline Misc Equi	-86,358.29
1914 · Communications Equipment	8,905.76
1915 · Accum Depr - Communications Equ	-8,905.75
1920 · Construction in Process	
1920.04 · Hydro Elec Generator Expansion	950,782.80
Total 1920 · Construction in Process	950,782.80
1921 · Capital Expenditures	
1921.07 · SanDimas Hydro Deflec Batteries	35,595.25
1921.03 · Roof	58,390.47
1921.04 · Repaving	3,950.00
Total 1921 · Capital Expenditures	97,935.72
1922 · A/D Roof	-8,269.04
	-8,269.04

San Gabriel Valley Municipal Water District
Balance Sheet
As of April 30, 2020

	Apr 30, 20
Total Fixed Assets	14,129,101.92
Other Assets	
1998.99 · Deferred Outflows -OPEB	196,533.00
1999.99 · 1999.Deferred Outflows of Res	642,029.00
1927 · Sierra Madre Loan Agreement	145,686.77
1927.01 · Sierra Madre NR Discount	-12,141.00
Total Other Assets	972,107.77
TOTAL ASSETS	47,251,307.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	20,015.96
Total Accounts Payable	20,015.96
Other Current Liabilities	
2010 · Accrued Payroll - V&SL	337,185.73
24000 · Payroll Liabilities	-0.14
Total Other Current Liabilities	337,185.59
Total Current Liabilities	357,201.55
Long Term Liabilities	
1698.99 · Deferred Inflows- OPEB	97,294.00
2219.99 · Net Pension Liability	2,128,755.00
1699.99 · Deferred Inflow of Resources	298,019.00
2209 · Other Post-Employment Benefits	5,947,281.86
Total Long Term Liabilities	8,471,349.86
Total Liabilities	8,828,551.41
Equity	
2301 · Fund Balance	4,524,449.82
2302 · San Bernardino Contribution	1,781,730.83
2970 · Retained Earnings	26,610,967.53
2973 · Contribution Aid Capital	1,280,323.11
Net Income	4,225,285.09
Total Equity	38,422,756.38
TOTAL LIABILITIES & EQUITY	47,251,307.79

San Gabriel Valley Municipal Water District

Income Statement - Actual vs. Budget

April 2020

	Apr 20	Budget	Jul '19 - Apr 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
General Operations					
3002 · Property Tax Revenue	1,268,232.05	364,117.00	3,800,525.13	3,641,170.00	4,369,403.00
3003 · Water Sales	24,601.00	410,000.00	3,153,543.00	4,100,000.00	4,920,000.00
3004 · Interest Income	67,589.24	26,250.00	399,428.34	262,500.00	315,000.00
3005 · Ready to Serve Revenue	990.00	990.00	9,900.00	9,900.00	11,880.00
3006 · RDA Prop Tax Trust Fund Alloc	0.00	41,667.00	792,840.45	416,670.00	500,000.00
3008 · SBVMWD Pipeline Maintenance Rev	0.00	2,083.00	-15,771.00	20,830.00	25,000.00
3016 · Unrealized Gain (Loss) on Inves	0.00	0.00	75,486.40	0.00	0.00
3022 · Realized Gain (Loss) on Investm	0.00	0.00	0.00	0.00	0.00
3050 · Fair Value Adjustment on Invest	0.00	0.00	0.00	0.00	0.00
Total General Operations	1,361,412.29	845,107.00	8,215,952.32	8,451,070.00	10,141,283.00
Power Revenue Sales					
3210 · Hydro Power Sales	0.00	5,417.00	85,764.78	54,170.00	65,000.00
Total Power Revenue Sales	0.00	5,417.00	85,764.78	54,170.00	65,000.00
Restricted Revenue - SWP					
3306 · Tax Revenue - State Water Proje	2,120,443.72	659,401.00	7,096,657.12	6,594,010.00	7,912,808.00
Total Restricted Revenue - SWP	2,120,443.72	659,401.00	7,096,657.12	6,594,010.00	7,912,808.00
3400 · Grants-DWR	0.00	0.00	0.00	0.00	0.00
3401 · Grants-St Wtr Board&Reclamation	0.00	25,000.00	0.00	250,000.00	300,000.00
Total Income	3,481,856.01	1,534,925.00	15,398,374.22	15,349,250.00	18,419,091.00
Gross Profit	3,481,856.01	1,534,925.00	15,398,374.22	15,349,250.00	18,419,091.00
Expense					
Unrestricted G.O. Expenses					
4001 · Director Fees	800.00	2,500.00	22,000.00	25,000.00	30,000.00
4010 · Salaries- Administrative	18,273.60	19,797.00	191,872.80	197,970.00	237,564.00
4014 · Field Supervision	12,643.20	13,696.00	133,445.32	136,960.00	164,352.00
4020 · Salaries Office	15,135.40	16,397.00	155,440.91	163,970.00	196,764.00
4021 · Manager Wages	7,684.80	8,259.00	83,503.23	82,590.00	99,106.00
4022 · Part Time Employee	840.00	0.00	2,240.00	0.00	0.00
4027 · Office Supplies - Equipment Mai	1,837.93	3,333.33	28,547.53	33,333.30	40,000.00
4028 · Water Forum	10,085.25	0.00	-21,209.38	0.00	0.00
4029 · Election Expenses	0.00	0.00	0.00	0.00	0.00
4031 · Legal Services	1,007.50	4,166.67	19,027.90	41,666.70	50,000.00
4032 · State Water Contract Services	3,441.45	3,833.33	30,973.20	38,333.30	46,000.00
4033 · Public Relations	3,550.00	6,666.67	41,928.79	66,666.70	80,000.00
4034 · Governmental Relations Consulti	7,000.00	7,167.00	70,686.32	71,670.00	86,000.00
4035 · Consulting & Engineering Expens	21,105.78	44,166.67	216,114.65	441,666.70	530,000.00
4036 · Medicare Tax Expense	1,106.28	1,241.00	11,805.02	12,410.00	14,892.00

San Gabriel Valley Municipal Water District

Income Statement - Actual vs. Budget

April 2020

	Apr 20	Budget	Jul '19 - Apr 20	YTD Budget	Annual Budget
4039 · PERS - Retirement Expenses	24,086.47	24,905.00	239,502.33	249,050.00	298,857.00
4040 · Social Security Tax Expense	4,730.35	4,707.00	41,443.89	47,070.00	56,485.00
4041 · State Compensation Fund	1,989.00	2,667.00	15,667.65	26,670.00	32,000.00
4042 · State Unemployment Insurance Ta	27.88	128.00	1,275.68	1,280.00	1,541.00
4043 · Health Insurance Expense	35,736.32	37,167.00	355,700.36	371,670.00	446,000.00
4044 · Dental/ Vision Benefit Expense	0.00	6,417.00	37,595.67	64,170.00	77,000.00
4045 · Insurance - Liability, Casualty	2,512.09	3,167.00	29,029.13	31,670.00	38,000.00
4046 · Blue Cross Employee Reimburseme	479.60	5,000.00	52,206.46	50,000.00	60,000.00
4048 · Life Insurance	278.20	292.00	2,677.92	2,920.00	3,500.00
4050 · Dues and Associations	6,495.26	7,083.00	70,294.61	70,830.00	85,000.00
4051 · Travel and Conferences -Dir	-325.00	2,083.00	10,987.76	20,830.00	25,000.00
4052 · Publications and Periodicals	0.00	54.00	69.95	540.00	650.00
4053 · State Water Contractors Audit	0.00	83.00	9,108.00	8,330.00	10,000.00
4054 · Financial Audit Expense	0.00	1,667.00	18,733.75	16,670.00	20,000.00
4055 · Travel & Conference -Staff	145.32	2,500.00	18,661.60	25,000.00	30,000.00
4056 · Miscellaneous	0.00	0.00	0.00	0.00	0.00
4057 · Taxes - Annual Fee	0.00	4,167.00	47,197.15	41,670.00	50,000.00
4058 · Tax Collection Fees	26,835.84	2,500.00	31,134.46	25,000.00	30,000.00
4059 · Property Tax Expense	0.00	38.00	583.59	380.00	450.00
4060 · Telephone Expense	3,316.53	3,333.00	30,171.69	33,330.00	40,000.00
4061 · Utilities - Gas, Electric, and	1,201.76	1,542.00	13,001.03	15,420.00	18,500.00
4062 · Conservation Materials	0.00	4,583.00	14,278.86	45,830.00	55,000.00
4063 · Safety Program	0.00	417.00	231.10	4170.00	5,000.00
4065 · Water Conservation/Rebates Prog	3,108.47	20,833.00	18,045.97	208,330.00	250,000.00
4067 · OPEB -Other Post Employment Ben	23,333.33	23,333.00	233,333.30	233,330.00	280,000.00
4090 · SWP Transportation Cost	18,492.94	350,833.00	2,178,293.50	3,508,330.00	4,210,000.00
4093 · Uniform and Material Rentals	0.00	375.00	2,291.37	3,750.00	4,500.00
4095 · Vehicle Maintenance, Operating	761.42	1,750.00	16,469.69	17,500.00	21,000.00
4096 · Communication Expense	551.85	517.00	5,425.40	5,170.00	6,200.00
4097 · V&SL, Holiday, Jury Duty	0.00	0.00	0.00	0.00	0.00
4099 · Facility Maintenance	1,280.63	2,500.00	32,288.62	25,000.00	30,000.00
4100 · Salaries - Field Workers	19,916.12	22,716.00	197,229.95	227,160.00	272,594.00
4108 · Grounds Maintenance and Matera	0.00	2,667.00	25,640.48	26,670.00	32,000.00
4112 · Depreciation Expense	39,614.00	0.00	396,140.00	0.00	0.00
4113 · Pipeline Maintenance & Material	0.00	6,250.00	14,494.53	62,500.00	75,000.00
4114 · SCADA Maintenance	-1,645.00	667.00	9,115.00	6,670.00	8,000.00
4120 · Grants	2,650.00	8,333.00	-119,893.00	83,330.00	100,000.00
Total Unrestricted G.O. Expenses	320,084.57	687,247.67	5,034,803.74	6,872,476.70	8,246,955.00
Riverside Facility					
4300 · Salaries - Riverside	1,002.88	1,284.00	9,807.97	12,840.00	15,405.00
4301 · Riverside Maintenance and Mater	412.21	350.00	5,118.68	3,500.00	4,200.00

San Gabriel Valley Municipal Water District

Income Statement - Actual vs. Budget

April 2020

	Apr 20	Budget	Jul '19 - Apr 20	YTD Budget	Annual Budget
Total Riverside Facility	1,415.09	1,634.00	14,926.65	16,340.00	19,605.00
Hydro Expenses					
4402 · Salaries - Hydro	0.00	728.00	8,845.95	7,280.00	8,730.00
4403 · Hydro Maintenance Materials	0.00	833.00	2,571.06	8,330.00	10,000.00
4406 · Hydro So Cal Edison (8800)	290.03	433.00	4,232.55	4,330.00	5,200.00
Total Hydro Expenses	290.03	1,994.00	15,649.56	19,940.00	23,930.00
Restricted Expense					
4510 · State Project Expense	93,067.00	566,667.00	5,806,245.00	5,666,670.00	6,800,000.00
4511 · State Project Amortization	8,034.00	8,083.00	80,340.00	80,830.00	97,000.00
4591 · State Project Cost of Water Adj	8,783.00	0.00	221,124.00	0.00	0.00
Total Restricted Expense	109,884.00	574,750.00	6,107,709.00	5,747,500.00	6,897,000.00
66000 · Payroll Expenses	0.00	0.00	0.18	0.00	0.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00
Total Expense	431,673.69	1,265,625.67	11,173,089.13	12,656,256.70	15,187,490.00
Net Ordinary Income	3,050,182.32	269,299.33	4,225,285.09	2,692,993.30	3,231,601.00
Net Income	3,050,182.32	269,299.33	4,225,285.09	2,692,993.30	3,231,601.00

San Gabriel Valley Municipal Water District **TREASURERS INVESTMENT REPORT** **Report Date March 31, 2020**
(Activity ending March 31, 2020)

Certificates of Deposit \$5.0 Million authorized 11/10/2008 and \$5.0 Million authorized 6/8/2009

CUSIP#	ACCT. NO.	QUANTITY PURCHASED	BANKING INSTITUTION	RATE	DATE OF PURCHASE	DATE OF MATURITY	RATE OF INTEREST	YIELD TO MATURITY	INTEREST REC'D TTD	QUANTITY PURCHASED
624786DA4	1013	\$240,000	MUFG UNION BANK NA CA US	Fixed Rate	07/24/2018	01/24/2020	2.500%	2.500%	\$ 9,024.66	\$240,000
38148JMV0	1013	\$240,000	GOLDMAN SACHS BANK NY US	Fixed Rate	03/11/2015	03/11/2020	1.950%	1.950%	\$ 23,425.64	\$240,000
59101LHS9	1013	\$240,000	METABANK SD US	Fixed Rate	10/31/2019	02/26/2021	1.750%	1.750%	\$ 1,749.04	\$240,000
70147ADC5	1013	\$240,000	PARKSIDE FINL&T MO US	Fixed Rate	08/22/2019	02/22/2024	1.900%	1.900%	\$ 2,661.04	\$240,000
29278THB9	1013	\$240,000	ENERBANK UT US	Fixed Rate	05/28/2019	05/20/2024	2.650%	2.650%	\$ 5,314.49	\$240,000
58404DBR1	1013	\$240,000	MEDALLION BK UT US	Fixed Rate	04/30/2018	04/30/2020	2.500%	2.500%	\$ 11,506.85	\$240,000
06417NJO	1013	\$240,000	BANK OZK AR US	Fixed Rate	08/22/2019	05/22/2020	1.900%	1.900%	\$ -	\$240,000
46176PHV0	1013	\$240,000	INVESTORS BK SHORT NJ US	Fixed Rate	05/30/2018	06/01/2020	2.750%	2.750%	\$ 9,927.12	\$240,000
32021SFP6	1013	\$200,000	FIRST FINL BK NA OH US	Fixed Rate	12/26/2018	06/26/2020	2.900%	2.900%	\$ 5,800.00	\$200,000
14042E5M8	1013	\$240,000	CAPITAL ONE BANK NA	Fixed Rate	08/12/2015	08/12/2020	2.300%	2.300%	\$ 26,220.46	\$240,000
06051VB70	1013	\$240,000	BANK OF AMERICA NA NC US	Fixed Rate	08/15/2018	07/17/2020	2.750%	2.750%	\$ 9,927.12	\$240,000
45083AJX1	1013	\$240,000	IBERIABANK LA US	Fixed Rate	08/17/2018	08/17/2020	2.750%	2.750%	\$ 9,927.12	\$240,000
98970LBA0	1013	\$240,000	ZIONS BANCORPORATI UT US	Fixed Rate	02/21/2019	08/21/2020	2.500%	2.500%	\$ 6,000.00	\$240,000
29976DA91	1013	\$240,000	EVERBANK JACKSONVI FL US	Fixed Rate	09/15/2015	09/15/2020	2.000%	2.000%	\$ 21,606.57	\$240,000
05584CFG6	1013	\$240,000	BNY MELLON NA NEW NY US	Fixed Rate	09/24/2018	09/24/2020	2.800%	2.800%	\$ 10,070.79	\$240,000
947547LC7	1013	\$240,000	WEBBANK UT US	Fixed Rate	03/30/2019	09/29/2020	1.800%	1.800%	\$ -	\$240,000
59013JKC2	1013	\$240,000	MERRICK BK UT US	Fixed Rate	10/21/2015	10/21/2020	1.600%	1.600%	\$ 3,850.56	\$240,000
68621KCE9	1013	\$240,000	ORIENTAL BANK PR	Fixed Rate	09/28/2018	10/28/2020	2.900%	2.900%	\$ 10,430.47	\$240,000
20451PVY9	1013	\$240,000	COMPASS BK BIRMINGAL US	Fixed Rate	11/28/2018	11/30/2020	3.100%	3.100%	\$ 7,440.00	\$240,000
36A99U959	1013	\$240,000	FIRST NATL BK OF M TX US	Fixed Rate	11/30/2018	11/30/2020	3.050%	3.050%	\$ 9,144.97	\$240,000
084601SD6	1013	\$240,000	BERKSHIRE BKMA US	Fixed Rate	07/15/2019	01/15/2021	2.700%	2.700%	\$ 6,480.00	\$240,000
981993DG0	1013	\$200,000	COMENITY BANK DE US	Fixed Rate	08/29/2019	03/01/2021	1.800%	1.800%	\$ 2,201.08	\$200,000
90984P5B7	1013	\$240,000	UNITED CMNTY BK GA US	Fixed Rate	03/24/2017	03/24/2021	1.850%	1.850%	\$ 12,225.18	\$240,000
90348JJY7	1013	\$240,000	UBS BANK UT US	Fixed Rate	04/03/2019	04/05/2021	2.550%	2.550%	\$ 5,616.97	\$240,000
33646CHW7	1013	\$240,000	FIRST SOURCE BANK IN US	Fixed Rate	10/14/2017	04/12/2021	1.950%	1.950%	\$ 11,719.23	\$240,000
55266CZ47	1013	\$240,000	MB FINL BK NA IL US	Fixed Rate	04/19/2018	04/19/2021	2.700%	2.700%	\$ 12,427.43	\$240,000
48125YS47	1013	\$240,000	JPMORGAN CHASE & C DE US	Fixed Rate	04/19/2016	04/19/2021	1.550%	1.550%	\$ 13,035.25	\$240,000
17294XRP3	1013	\$240,000	CITIBANK, NA DE US	Fixed Rate	04/30/2019	04/30/2021	2.450%	2.450%	\$ 2,948.05	\$240,000
25467ZC55	1013	\$240,000	DISCOVER BANK DE US	Fixed Rate	06/08/2016	06/08/2021	1.500%	1.500%	\$ 10,800.00	\$240,000
02007GKP7	1013	\$240,000	ALLY BANK UT US	Fixed Rate	07/05/2019	07/06/2021	2.100%	2.100%	\$ 2,540.71	\$240,000
06740KNFO	1013	\$240,000	BARCLAY'S BK DE US	Fixed Rate	07/17/2019	07/19/2021	2.000%	2.000%	\$ 2,419.73	\$240,000
61690JJV3	1013	\$240,000	MORGAN STANLEY BK UT US	Fixed Rate	08/08/2019	08/09/2021	2.090%	2.090%	\$ 2,540.71	\$240,000
140420G61	1013	\$240,000	CAPITAL ONE BANK U VA US	Fixed Rate	09/28/2016	09/28/2021	1.700%	1.700%	\$ 10,194.41	\$240,000
61760A2X6	1013	\$240,000	MORGAN STANLEY PRV NY US	Fixed Rate	11/20/2019	11/20/2021	1.700%	1.700%	\$ -	\$240,000
949763CZ7	1013	\$240,000	WELLS FARGO BK NA SD US	Fixed Rate	11/30/2016	11/30/2021	2.000%	2.000%	\$ 14,794.49	\$240,000
949495AR6	1013	\$240,000	WELLS FARGO NATL B NV US	Fixed Rate	01/29/2020	01/31/2022	1.800%	1.800%	\$ 710.13	\$240,000
8562846E9	1013	\$240,000	STATE BK INDIA NY US	Fixed Rate	02/09/2017	02/09/2022	2.250%	2.250%	\$ 13,522.19	\$240,000
795450A70	1013	\$240,000	SALLIE MAE BANK UT US	Fixed Rate	06/21/2017	06/21/2022	2.350%	2.350%	\$ 11,280.00	\$240,000
319141JC2	1013	\$240,000	FIRST BK HIGHLAND IL US	Fixed Rate	11/01/2017	11/01/2022	2.150%	2.150%	\$ 10,320.00	\$240,000
080515CH0	1013	\$240,000	BELMONT SVGS BK MA US	Fixed Rate	02/28/2018	02/28/2023	2.700%	2.700%	\$ 13,474.89	\$240,000
05581W2X2	1013	\$240,000	BMO HARRIS BK NA IL US	Fixed Rate	10/18/2019	10/18/2023	2.700%	2.700%	\$ 1,209.86	\$240,000
05580AV87	1013	\$240,000	BMW BK OF NA NA UT US	Fixed Rate	02/28/2020	02/28/2024	1.650%	1.650%	\$ -	\$240,000
29033AA831	1013	\$240,000	COMENITY CAP BK UT US	Fixed Rate	03/15/2019	03/15/2024	2.950%	2.950%	\$ 7,099.37	\$240,000

San Gabriel Valley Municipal Water District **TREASURERS INVESTMENT REPORT** **Report Date March 31, 2020**
(Activity ending March 31, 2020)

48040PFB6	1013	\$240,000	JONESBORO ST BK LA US	Fixed Rate	09/16/2019	09/16/2024	2.050%	2.050%	\$	2,453.24	\$240,000
38149MPA5	1013	\$240,000	GOLDMAN SACHS BANK NY US	Fixed Rate	07/29/2020	01/29/2025	2.050%	2.050%	\$	-	\$240,000
02589AB68	1013	\$240,000	AMER EXPRESS NATL UT US	Fixed Rate	03/31/2020	03/31/2025	1.550%	1.550%	\$	-	\$240,000
										GRAND TOTAL CD'S PURCHASED	\$9,760,000

Money Market Account

When CD is in transition from maturity to repurchasing, it is entered into a money market account & this is the interest earned while in that account:

* 01/08/20-03/31/20	UBS BANK USA DEPOSIT ACCOUNT ENTRY AS OF 10/07/19-12/06/19 INTEREST INCOME \$ 10.22 SECURITY/SYMBOL MMFFDI-919446	Balance Forward	\$	1,486.28
	UBS SELECT TREASURY INVESTOR FUND ENTRY AS OF 03/11/20-03/23/20 DIVIDEND INCOME \$ 30.63 SECURITY/SYMBOL STRXX		\$	3.23
			\$	30.63

G. T. Money Market Interest Received Total To Date \$ 1,520.14

Recap of All CD Interest Received

TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2008-2009	\$19,619.98
TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2009-2010	\$144,944.73
TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2010-2011	\$96,652.58
TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2011-2012	\$56,675.75
TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2012-2013	\$51,793.98
TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2013-2014	\$73,466.67
TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2014-2015	\$86,491.81
TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2015-2016	\$101,469.27
TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2016-2017	\$123,833.68
TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2017-2018	\$151,379.14
TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2018-2019	\$201,846.40
TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2019-2020 AT MARCH 31, 2020	\$185,858.71
GRAND TOTAL INTEREST RECEIVED FOR ALL FY'S TO DATE	\$1,294,032.70

Local Agency Investment Fund (LAIF)

ACCT. NO.	INSTITUTION	PMIA AVERAGE MONTHLY EFFECTIVE YIELD	DAILY YIELD AT 03/31/20	BALANCE GEN. LEDGER
1009	LOCAL AGENCY INVESTMENT FUND - (GENERAL FUND)	1.787%	1.730%	\$15,633,492.08
GRAND TOTAL LOCAL AGENCY INVESTMENT FUND (SEE REPORT ATTACHED)				\$15,633,492

San Gabriel Valley Municipal Water District **TREASURERS INVESTMENT REPORT** **Report Date March 31, 2020**
(Activity ending March 31, 2020)

	BALANCES
Local Agency Investment Fund - General Fund	\$ 15,633,492.08
UBS Certificates of Deposit Summary Total	\$ 9,760,000.00
UBS Certificates of Deposit Interest Fiscal Year 2019-2020 At Date March 31, 2020	\$ 185,858.71
UBS Bank USA Deposit Account/UBS Select Treasury Investor Fund	\$ 33.86
Money Balance Activities minus total dividend and interest income	\$ 240,000.00
TOTAL INVESTMENTS	\$ 25,819,384.65
Cash Bank of America General Fund	\$1,093,791
Cash Bank of America Revolving Fund	\$93,354
Petty Cash Fund	\$300

GRAND TOTAL INVESTMENTS AND CASH LESS RESTRICTED FUNDS **\$ 27,006,829.31**

I certify that this report accurately reflects all pooled investments and is in compliance with California Government Code Sections 53601(i), 53601.1, 53635(i) and 53646 and is in conformity with the San Gabriel Valley Municipal Water District's investment policy as stated in Resolution 10-95-489, dated 10/23/95.

As Treasurer of San Gabriel Valley Municipal Water District, I hereby certify that sufficient liquidity and anticipated revenues are available to meet the next six month's estimated expenditures.


 Darin J. Kasahiro
 Deputy Treasurer

4/23/2020
 Date

Type of Investment with title held in the name of San Gabriel Valley Municipal Water District:

CDS	Certificates of Deposit
LAIF	Local Agency Investment Fund
MM	Money Market Account



PMIA/LAIF Performance Report as of 04/15/20



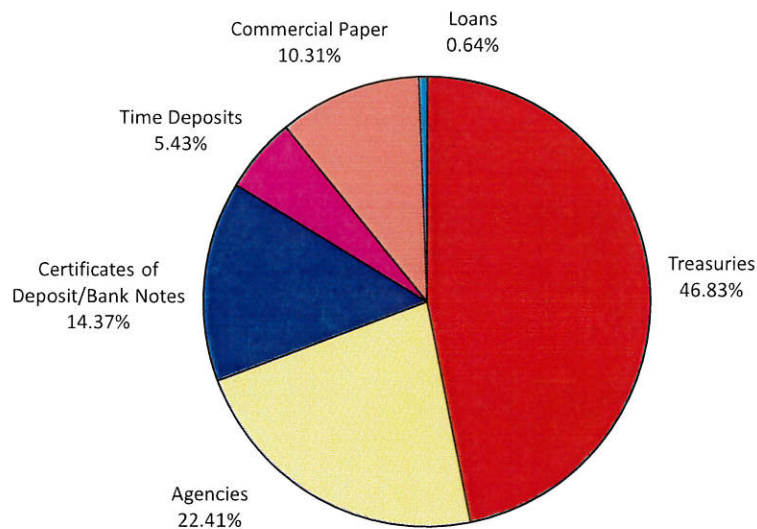
PMIA Average Monthly Effective Yields⁽¹⁾

Mar	1.787
Feb	1.912
Jan	1.967

LAIF Quarterly Performance Quarter Ended 03/31/20

Apportionment Rate ⁽²⁾ :	2.03
Earnings Ratio ⁽²⁾ :	0.00005535460693046
Fair Value Factor ⁽¹⁾ :	1.007481015
Daily ⁽¹⁾ :	1.73%
Quarter to Date ⁽¹⁾ :	1.89%
Average Life ⁽¹⁾ :	208

Pooled Money Investment Account Portfolio Composition ⁽¹⁾ 03/31/20 \$98.1billion



Percentages may not total 100% due to rounding

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



State of California
Pooled Money Investment Account
Market Valuation
6/30/2019

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
1* United States Treasury:				
Bills	\$ 23,918,024,321.09	\$ 24,115,845,160.16	\$ 24,142,790,000.00	NA
Notes	\$ 27,621,433,111.61	\$ 27,606,428,208.13	\$ 27,725,679,500.00	\$ 112,016,945.00
1* Federal Agency:				
SBA	\$ 658,202,155.36	\$ 658,202,155.36	\$ 656,508,632.63	\$ 1,513,884.88
MBS-REMICs	\$ 21,840,826.04	\$ 21,840,826.04	\$ 22,510,770.11	\$ 102,118.93
Debentures	\$ 2,529,170,529.05	\$ 2,528,402,612.39	\$ 2,540,481,800.00	\$ 12,002,880.70
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,819,000.00	\$ 672,542.00
Discount Notes	\$ 18,590,094,499.95	\$ 18,690,188,861.19	\$ 18,695,685,000.00	NA
1* Supranational Debentures	\$ 538,905,703.78	\$ 538,905,703.78	\$ 543,312,900.00	\$ 2,578,584.50
1* Supranational Debentures FR	\$ 200,251,812.61	\$ 200,251,812.61	\$ 200,385,641.07	\$ 887,652.30
2* CDs and YCDs FR	\$ 500,000,000.00	\$ 500,000,000.00	\$ 500,000,000.00	\$ 1,600,616.08
2* Bank Notes	\$ 600,000,000.00	\$ 600,000,000.00	\$ 600,272,961.97	\$ 5,545,041.68
2* CDs and YCDs	\$ 17,475,000,000.00	\$ 17,475,000,000.00	\$ 17,485,383,524.93	\$ 95,083,513.93
2* Commercial Paper	\$ 6,738,624,722.19	\$ 6,765,082,125.03	\$ 6,767,140,361.11	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,854,740,000.00	\$ 4,854,740,000.00	\$ 4,854,740,000.00	NA
AB 55 & GF Loans	\$ 778,773,000.00	\$ 778,773,000.00	\$ 778,773,000.00	NA
TOTAL	\$ 105,325,060,681.68	\$ 105,633,660,464.69	\$ 105,814,483,091.82	\$ 232,003,780.00

Fair Value Including Accrued Interest

\$ 106,046,486,871.82

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.001711790).
 As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,034,235.80 or \$20,000,000.00 x 1.001711790.



California State Treasurer
Fiona Ma, CPA



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POOLED MONEY INVESTMENT ACCOUNT

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1977	5.770	5.660	5.660	5.650	5.760	5.850	5.930	6.050	6.090	6.090	6.610	6.730
1978	6.920	7.050	7.140	7.270	7.386	7.569	7.652	7.821	7.871	8.110	8.286	8.769
1979	8.777	8.904	8.820	9.082	9.046	9.224	9.202	9.528	9.259	9.814	10.223	10.218
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.330	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787									

San Gabriel Valley Municipal Water District
REVOLVING FUND RECAP
April 23, 2020

Check No.	Date	Description	Amount
11593-11596	04/23/20	Payroll Expense	\$ 26,855.45
EFT	04/23/20	Payroll Expense - PERS	\$ 6,450.50
Wires	04/23/20	Federal & State Payroll Taxes	\$ 13,129.76
11597	04/23/20	State Compensation Insurance	\$ 1,349.83
11598	04/23/20	Frontier	\$ 346.55
11599	04/23/20	SCE	\$ 17.73
11600	04/23/20	Verizon Wireless	\$ 336.43
April 23, 2020 GRAND TOTAL DISBURSEMENTS.....			<u>\$ 48,486.25</u>

REVOLVING FUND RECAP
May 07, 2020

Check No.	Date	Description	Amount
11601-11604	05/07/20	Payroll Expense	\$ 27,001.57
EFT	05/07/20	Payroll Expense - PERS	\$ 6,450.50
Wires	05/07/20	Federal & State Payroll Taxes	\$ 13,158.64
11605	05/07/20	Azusa Light & Water	\$ 633.61
11606	05/07/20	Frontier	\$ 110.56
11607	05/07/20	SCE	\$ 516.96
11608	05/07/20	The Gas Company	\$ 49.70
11609	05/07/20	Verizon Wireless	\$ 580.13
May 07, 2020 GRAND TOTAL DISBURSEMENTS.....			<u>\$ 48,501.67</u>

May 11, 2020

Check No.	Date	Description	Amount
11610	05/11/20	Bruce H Knoles	\$ 357.40
11611	05/11/20	Mark R Paulson	\$ 548.10
11612	05/11/20	Miles L Prince	\$ 1,461.60
11613	05/11/20	Thomas Wong	\$ 307.40
Wires	05/11/20	Federal & State Payroll Taxes	\$ 355.80
May 11, 2020 GRAND TOTAL DISBURSEMENTS.....			<u>\$ 3,030.30</u>

1:58 PM

05/07/20

Accrual Basis

San Gabriel Valley Municipal Water District
Transactions by Account
As of April 27, 2020

Type	Date	Num	Name	Amount
1001 - General Fund Bank of America				
Bill Pmt -Check	04/27/2020	41521	Asian Youth Center	-1,800.00
Bill Pmt -Check	04/27/2020	41522	Athens (Corporation)	-140.94
Bill Pmt -Check	04/27/2020	41523	BA ACC ANALYSIS	-321.43
Bill Pmt -Check	04/27/2020	41524	C V Strategies (Corp)	-1,358.53
Bill Pmt -Check	04/27/2020	41525	Cash Revolving Fund	-70,000.00
Bill Pmt -Check	04/27/2020	41526	DWR	-441,737.00
Bill Pmt -Check	04/27/2020	41527	Frontier	-116.80
Bill Pmt -Check	04/27/2020	41528	Grainger (Corp)	-21.72
Bill Pmt -Check	04/27/2020	41529	HDR Engineering, Inc. (Corp)	-6,436.50
Bill Pmt -Check	04/27/2020	41530	Kennedy/Jenks Consultants (Corp)	-3,277.50
Bill Pmt -Check	04/27/2020	41531	Lagerlof, LLP (Atty)	-1,007.50
Bill Pmt -Check	04/27/2020	41532	Mobil	-761.42
Bill Pmt -Check	04/27/2020	41533	Public Storage	-230.00
Bill Pmt -Check	04/27/2020	41534	SCE	-290.03
Bill Pmt -Check	04/27/2020	41535	SoCal SCADA Solutions LLC	-1,040.00
Bill Pmt -Check	04/27/2020	41536	Sparkletts	-72.81
Bill Pmt -Check	04/27/2020	41537	Staples	-52.28
Total 1001 - General Fund Bank of America				-528,664.46
TOTAL				-528,664.46

San Gabriel Valley Municipal Water District
Transactions by Account
As of May 11, 2020

05/07/20

Accrual Basis

Type	Date	Num	Name	Amount
1001 · General Fund Bank of America				
Bill Pmt -Check	05/07/2020	EFT	BeniComp (Corp)	-2,939.17
Bill Pmt -Check	05/11/2020	41538	ACWA JPIA Medical/Life	-36,014.52
Bill Pmt -Check	05/11/2020	41539	Athens (Corporation)	-140.94
Bill Pmt -Check	05/11/2020	41540	ATT	-287.27
Bill Pmt -Check	05/11/2020	41541	Cash Revolving Fund	-70,000.00
Bill Pmt -Check	05/11/2020	41542	Catalyst San Gabriel Valley	-500.00
Bill Pmt -Check	05/11/2020	41543	DePinto Morales Communications, Inc.	-17,048.17
Bill Pmt -Check	05/11/2020	41544	Dig Safe Board	-136.76
Bill Pmt -Check	05/11/2020	41545	DigAlert (Corporation)	-234.40
Bill Pmt -Check	05/11/2020	41546	DWR	-8,783.00
Bill Pmt -Check	05/11/2020	41547	Fish N Weeds (Corp)	-1,627.00
Bill Pmt -Check	05/11/2020	41548	Frontier	-378.92
Bill Pmt -Check	05/11/2020	41549	G K Consulting (Corp)	-3,850.00
Bill Pmt -Check	05/11/2020	41550	GEI Consultants	-2,500.00
Bill Pmt -Check	05/11/2020	41551	Hearts for the Hungry	-1,000.00
Bill Pmt -Check	05/11/2020	41552	Henry Radio, Inc. (Corp)	-144.00
Bill Pmt -Check	05/11/2020	41553	John Robinson Consulting, Inc (Corp)	-2,475.00
Bill Pmt -Check	05/11/2020	41554	Maria Jarmin	-39.21
Bill Pmt -Check	05/11/2020	41555	Mission ACE Hardware (Corp)	-0.94
Bill Pmt -Check	05/11/2020	41556	Public Water Agencies Group (PWAG)	-5,588.07
Bill Pmt -Check	05/11/2020	41557	SouthWest Water Company	-1,500.00
Bill Pmt -Check	05/11/2020	41558	State Compensation Insurance Fund	-639.17
Bill Pmt -Check	05/11/2020	41559	Stetson Engineers, Inc.	-1,272.00
Bill Pmt -Check	05/11/2020	41560	The Gas Company	-1.49
Bill Pmt -Check	05/11/2020	41561	Thinking Green Consultants	-1,813.47
Bill Pmt -Check	05/11/2020	41562	US Postmaster	-110.00
Bill Pmt -Check	05/11/2020	41563	Verizon Business Services	-616.14
Bill Pmt -Check	05/11/2020	41564	Wells Fargo Vendor Fin Serv	-274.47
Bill Pmt -Check	05/11/2020	41565	Wildermuth Environmental, Inc	-1,500.00
Total 1001 · General Fund Bank of America				-161,414.11
TOTAL				-161,414.11

AGENDA ACTION ITEM NO. 1

2020-2021 DRAFT BUDGET

RECOMMENDED ACTION: Information only, no action required.

BACKGROUND: The annual budget is presented to the board for review in May of each year, the final budget is then adopted by the board via resolution in June. Highlights of the draft budget include:

For the year ending June 30, 2020, the projected gain is \$4,689,550 vs. \$3,225,301 budgeted

- Combined property tax revenue (3002,3306) was \$600,00 higher than budgeted due to increasing assessed valuation
- RDA Property tax revenue was \$292,000 (3006) higher than budgeted
- Interest revenue was \$200,000 (3004) higher than budgeted due to increase in reserves of \$5,000,000 from prior year
- Water sales (3003) were \$1,800,000 lower than budgeted due non-participation in Watermaster RDA
- SWP Transportation Cost (4090) was \$1,000,000 lower than budgeted due to 15% allocation in 2020

For the 2020-2021 Budget the anticipated gain is \$323,089

- CalPERS UAL prepayment of \$500,000 budgeted (4039)
- Sierra Madre Joint Well grant \$1,787,000 (4120)
- SWP DCF Supplemental Funding and Oroville Repair \$1,363,000 (4510)
- These costs can be absorbed without the need to increase water rates or property tax

The draft budget was reviewed by the Admin-Finance Committee and approved for distribution to the full board.

SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT PRELIMINARY BUDGET - FISCAL YEAR 2020-2021

ACCT NO.	UNRESTRICTED REVENUE GENERAL OPERATIONS	2018-19 YEAR END	2019-20 BUDGET	PROJECTED YEAR END	2020-2021 BUDGET	NOTES
3002	Tax Revenue (Gen. 1%)	4,177,857	4,369,403	4,465,617	4,500,000	
3003	Water Sales	5,305,146	4,920,000	3,823,711	3,136,000	12,000 AF WM Replacement, 2,600 AF S.M. (No RDA)
3004	Interest Revenue	429,045	315,000	522,000	500,000	
3005	Ready-To-Serve	11,880	11,880	11,880	11,880	
3006	RDA Prop Tax Trust Fund (AB1x)	501,269	500,000	792,840	500,000	
3008	SBVMWD Pipe Mtn Revenue Schedule 6	15,771	25,000	19,716	63,500	Meter Replacement @ Devil Canyon
	TOTAL GENERAL OPERATIONS REVENUE	10,440,968	10,141,283	9,635,764	8,711,380	
	POWER REVENUE SALES					
3210	Hydro Power Sales	34,510	65,000	85,765	65,623	
	TOTAL POWER REVENUE SALES	34,510	65,000	85,765	65,623	
	RESTRICTED REVENUE - SWP					
3306	Tax Revenue - State Water Project	8,056,147	7,912,808	8,439,997	8,500,000	
	TOTAL RESTRICTED REVENUE - SWP	8,056,147	7,912,808	8,439,997	8,500,000	
3400	Grants-DWR	-	0	0	0	
3401	Grants - State Water Board & Reclamation	-	300,000	0	0	BOR Disbursed to cities (MPK, SM, ALH)
	TOTAL INCOME	18,531,625	18,419,091	18,161,526	17,277,003	
	GENERAL OPERATING EXPENSES					
4001	Directors Fees	35,200	30,000	26,000	30,000	
4010	Administrative Salaries	239,517	237,564	237,564	237,564	
4014	Field Supervision (Labor)	153,041	164,352	165,053	172,572	
4020	Office Salaries	206,008	196,764	196,764	196,764	
4021	External Affairs Manager-Office Salaries	49,468	99,106	99,106	106,152	
4022	Part-Time Employee	-	6,300	4,240	14,400	
4027	Office Supply/Misc Expense	34,779	40,000	30,594	44,000	
4029	Election Expense	41,288	0	0	40,000	
4031	Legal Services	21,540	50,000	27,220	50,000	
4032	SWC Services	35,333	46,000	37,856	46,000	
4033	Public Relations	85,968	80,000	40,000	135,000	Combine with Conservation Materials 4062
4034	Governmental Relations Consulting	85,127	86,000	84,686	86,000	
4035	Consulting & Engineering	298,530	530,000	439,787	503,193	
4036	Medicare Tax	13,137	14,892	14,693	14,892	
4039	PERS Payroll Deductions	244,226	298,857	293,599	798,857	\$500k - Pre-Pay Unfunded Liability
4040	Social Security	48,536	56,485	53,406	56,485	
	San Gabriel Valley MWD					

ACCT NO.	Page 2 ACCOUNT DESCRIPTION	2018-19 YEAR END	2019-20 BUDGET	PROJECTED YEAR END	2020-21 BUDGET
4041	State Compensation Insurance	22,012	32,000	17,728	25,000
4042	State Unemployment	1,267	1,541	1,315	1,541
4043	Health Insurance	427,816	446,000	427,173	446,000
4044	Dental & Vision Benefit	45,526	77,000	40,000	77,000
4045	Liability, Cas & Ind Insur.	28,373	38,000	34,053	38,000
4046	Blue X Employee Reimb.	56,298	60,000	56,297	60,000
4048	Life Insurance	3,103	3,500	3,234	3,500
4050	Dues & Associations	82,555	85,000	83,285	85,000
4051	Travel & Conferences -Directors	13,268	25,000	15,000	25,000
4052	Publications & Periodicals	539	650	150	650
4053	SWC Audit Service	8,848	10,000	9,108	10,000
4054	District Audit Service	20,386	20,000	20,000	20,000
4055	Travel & Conferences - Staff	23,338	30,000	20,000	30,000
4057	Tax Annual Fee	47,399	50,000	47,400	50,000
4058	Tax Collection Fees	29,183	30,000	31,144	33,000
4059	Property Taxes	422	450	584	650
4060	Telephone	33,702	40,000	32,000	40,000
4061	Electricity, Water & Gas	17,886	18,500	15,650	18,500
4062	Conservation Materials	42,166	55,000	24,279	0
4063	Safety Program	5,214	5,000	300	5,000
4065	Water Conservation Rebate Program	33,276	250,000	20,600	250,000
4067	OPEB	129,119	280,000	200,000	300,000
4090	SWP Transportation Cost Variable	3,465,208	4,210,000	3,152,225	2,500,000
4093	Uniform Rental-Cleaning	3,810	4,500	2,800	4,500
4095	Vehicle Maint/Operating Expense	27,338	21,000	19,000	21,000
4096	Communication Expense/Security	6,117	6,200	5,924	6,200
4099	Facility Maintenance	29,311	30,000	32,500	30,000
4100	Field Salaries	251,147	272,594	247,334	264,940
4108	Grounds Maint & Materials	28,249	32,000	31,190	33,000
4113	Pipeline Maintenance & Materials	11,529	75,000	15,000	50,000
4114	SCADA Maintenance	2,935	8,000	10,000	8,000
4120	Loans & Grants	30,654	100,000	43,000	1,787,000
	TOTAL UNRESTRICTED G. O. EXPENSES	6,519,692	8,253,255	6,408,841	8,755,360
					Sierra Madre Joint Well \$1.78mil

ACCT NO.	ACCOUNT DESCRIPTION	2018-19 YEAR END	2019-20 BUDGET	PROJECTED YEAR END	2020 - 21 BUDGET
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SCHEDULE VI - RIVERSIDE FACILITY

4300	Salaries - Riverside	9,329	15,405	13,960	15,405
4301	Riverside Maintenance & Materials	4,589	4,200	5,691	6,000

TOTAL RIVERSIDE FACILITY		13,918	19,605	19,651	21,405
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HYDRO EXPENSES

4402	Hydro Salaries	4,724	8,730	10,167	8,730
4403	Hydro Maintenance & Materials	1,186	10,000	3,500	13,500
4406	SCE Hydro (8800)	3,797	5,200	5,000	5,200

TOTAL HYDRO EXPENSES		9,707	23,930	18,667	27,430
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RESTRICTED EXPENSE - SWP

4510	State Project Expense	6,038,581	6,800,000	6,689,719	8,052,719
4511	State Project Amortization	96,403	97,000	96,408	97,000
4591	State Project Cost of Water Adjustment Pr Yr	191,898	0	238,690	0

TOTAL RESTRICTED SWP EXP		6,326,882	6,897,000	7,024,817	8,149,719
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TOTAL EXPENSE		12,870,199	15,193,790	13,471,976	16,953,914
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SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT

RECAP					
TOTAL REVENUE	18,531,625	18,419,091	18,161,526	17,277,003	
TOTAL EXPENSE	12,870,199	15,193,790	13,471,976	16,953,914	
GAIN (LOSS)	5,661,426	3,225,301	4,689,550	323,089	
LOAN REPAYMENT	541,469	345,688	345,688	145,688	
FUNDS TRANSFERRED FROM RESERVES	0	0	0	0	
NET INCOME	6,202,895	3,570,989	5,035,238	468,777	

SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
 MAJOR CAPITAL EXPENDITURES
 2020-2021 PRELIMINARY BUDGET

PRELIMINARY

ACC No.	New	Carry Over	ITEM & DESCRIPTION	COST
1921.01		X	Isolation Valve San Dimas Hydro	\$ 100,000.00
1921.06		X	Schedule 1 Blow-Off Valves & Air Replacement	\$ 675,000.00
1921-08		X	Replacement of the Flow Meter at Devils Canyon	\$ 100,000.00
	X		SCADA Servers Upgrade	\$ 110,000.00
	X		Schedule 1 - Bonding (Ed will provide this \$amt)	
	X		Service Truck - F350 (Replace F250)	\$ 65,000.00
			TOTAL	\$ 1,050,000.00

AGENDA ACTION ITEM NO. 2

RESOLUTION NO. 5-2020-768 EMAIL RETENTION POLICY

RECOMMENDED ACTION: Adopt Resolution No. 5-2020-768

BACKGROUND: The District has a record retention policy in its Administrative Code, but the policy does not specifically address emails. Jim Ciampa has put together a policy to address this in the form of a resolution.

BUDGET IMPACT: None

PRIOR BOARD ACTION: None

RESOLUTION NO: 5-2020-768

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
E-MAIL RETENTION POLICY**

WHEREAS, the San Gabriel Valley Municipal Water District (“District”) has previously established a Records Retention Policy in its Administrative Code that sets forth guidelines for the retention and eventual disposal of District records; and

WHEREAS, the District and its employees receive many items via electronic mail (“e-mail”) through the District’s e-mail system which do not relate to the conduct of the public’s business with respect to the District; and

WHEREAS, the District and its Board of Directors desire to establish a policy under which items received by e-mail that do not relate to the conduct of the public’s business with respect to the District may be deleted on a set schedule,

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT, to adopt the E-Mail Retention Policy in the form attached hereto as Exhibit “A” and incorporated herein by this reference, and to direct District staff to implement that policy effective immediately.

PASSED, APPROVED AND ADOPTED this 11th day of May, 2020.

President

ATTEST:

Secretary

EXHIBIT A

E-MAIL RETENTION POLICY

1. Retention of E-Mails. Those e-mail messages which relate to the conduct of the public's business constitute public records under the Public Records Act and must be retained in accordance with the District's Record Retention Policy based on the type of record the e-mail constitutes under that policy. Any such documents should be stored in an electronic file folder outside of the e-mail system (such as in a separate network system drive), or be printed and the hard copy filed in the appropriate subject file. Such e-mails will be subject to the District's Record Retention Policy, as set forth at Sections 5-2.101 et seq. of the District's Administrative Code, and are subject to public disclosure under the Public Records Act unless an exemption from disclosure applies.

2. Non-Records. Certain items received by the District or its employees by e-mail may not relate to the conduct of the public's business or otherwise may not be relevant to the District's ongoing operations and may have only transitory value, including, but not limited to, documents such as:

- a. Extra copies of correspondence (so long as at least one original and/or copy of correspondence is maintained by the District);
- b. Unused blank forms;
- c. Personal messages and e-mails which have no relation to District business;
- d. Spam or junk e-mail; and
- e. Unsolicited e-mails, such as advertisements from vendors.

Such documents are not considered to be public records which the District is obligated to disclose under the Public Records Act or to retain under the District's Records Retention Policy. Such documents are therefore considered to be "Non-Records."

3. Deletion of E-Mails. Any e-mail that constitutes a Non-Record, as defined in the preceding Section 2 of this policy, may be deleted by the District or any District employee and will be permanently deleted from the District's e-mail system on the sixty-first (61st) day after user deletion. As stated in Section 1, above, any e-mails that constitute public records must be retained in accordance with the District's Record Retention Policy.

AGENDA ACTION ITEM NO. 3

DUDLEY RIDEGE WATER BANKING AGREEMENT

RECOMMENDED ACTION: Approve Dudley Ridge Water Banking Agreement

BACKGROUND: In order to supplement water supply; the District has hired the consulting firm Provost & Pritchard to look for additional supplies that can be obtained and delivered through the District's capacity in the State Water Project. In 2017 and 2019 potential deals were identified but could not be executed due to capacity restraints in the State Water Project. In order for the District to secure additional water, the District would need to target purchases in drier years when SWP capacity will not be an issue, or continue to seek wet year purchases and look for opportunities to store the water until capacity is available. Based upon historic information, the second option appears to be more cost effective. The proposed banking arrangement with Dudley Ridge Water District, would utilize Dudley's existing banking agreement with the Kern Water Bank. SGVMWD would store water in the Kern Water Bank which is north of the SWP aqueduct restrictions. The cost would be about \$250 per acre-ft to reimburse Dudley Ridge for its capital costs to participate in the Kern Water Bank, and about \$115 per acre-ft to reimburse Kern County Water Agency for the operational cost of storing and then pumping the water back into the aqueduct for delivery. There is also a 10% exchange rate, which is typical of most banking arrangements, in other words for every 100 ac-ft delivered to the Water Bank, Kern would retain 10 ac-ft as a fee for use of the bank. The framework of this deal was built into the recommendation when we adopted our RDA Replacement Water rate at \$800, up from \$600, at the April Board Meeting. The agreement will not cost the District anything unless we actually need to utilize it which is important because the other banking agreements, I have researched have a fixed cost component. The agreement has been reviewed by the Admin-Finance Committee, which supports approving the agreement, but also has instructed staff to continue to pursue other banking arrangements which may be more cost effective.

BUDGET IMPACT: This agreement should be revenue neutral because the costs were built into our Watermaster RDA rate.

PRIOR BOARD ACTION: None

**PROGRAM FOR SHORT-TERM WATER BANKING AND EXCHANGE
BETWEEN SAN GABRIEL VALLEY MWD AND DUDLEY RIDGE WD
(DRAFT 4-13-2020)**

Background

- SGVMWD faces periodic constraints in East Branch deliveries during higher allocation years (typically above 70%). At such times, SGVMWD needs a place to 'park' Table A or supplemental water for short periods until capacity is available in the East Branch.
- DRWD has approximately 150,000 acre-feet ("af") storage capacity in the Kern Water Bank ("KWB") and in-district demand within the State Water Project ("SWP") service area; DRWD could arrange for SGVMWD to temporarily store water in the KWB or deliver water in-district to meet irrigation demand and receive a return of the water when SGVMWD has capacity in the East Branch to deliver such stored water.

Existing 2017 Water Exchange Agreement (revision from 1995 agreement)

- Term: January 2017 through December 2035.
- Provides DRWD up to 20,000 af "storage account" in SGVMWD.
- DRWD deliveries to SGVMWD have 10% exchange losses.
- SGVMWD allowed to retain the first 10,000 af of its 28,800 af Table A.
- Provisions for reclassifying up to 3,000 af of SGVMWD deliveries to "return water" to DRWD when allocation is $\geq 50\%$.
- The district that receives the water pays the SWP variable charges.

Proposed Additional Water Banking and Exchange Agreement (for temporary storage of SGVMWD water)

- Subject to the revisions proposed in the following section, the terms and conditions of the 2017 Agreement would remain the same.
- SGVMWD would be a second priority for both recharge (and/or in-district irrigation demand) and recovery from DRWD's capacity in the KWB.
- DRWD would accept SGVMWD's water when SGVMWD has a need to store water and DRWD has recharge (or in-district irrigation demands) and storage capacity available in the KWB, as determined in the sole discretion of DRWD.
- DRWD would return SGVMWD's water when SGVMWD informs DRWD it has capacity to deliver the water to its service area and DRWD has available

recovery or exchange capacity to return the water as determined in the sole discretion of DRWD.¹

- For every 1.0 af SGVMWD delivers to DRWD, DRWD would be obligated to return 0.9 af to SGVMWD. SGVMWD would be responsible for the SWP fixed and variable costs for the SGVMWD water delivered to storage.
- SGVMWD would pay DRWD the direct pass-through KWB operational costs (currently ~ \$115/af) for recharge and recovery of SGVMWD's banked water.
- In addition to reimbursement of the KWB variable costs, SGVMWD would pay DRWD \$250/af² for capital cost reimbursement for DRWD and/or KWB facilities to accommodate the SGVMWD water delivered to the program.

Proposed Revisions to 2017 Water Exchange Agreement (conditions for supporting the proposed temporary storage agreement)

- Revise title to indicate a banking agreement, as the agreement was originally titled in 1995, but was retitled as an exchange agreement to avoid Use of Facilities charges. Since, DWR has waived Use of Facilities charges on banking agreements; this change in title will eliminate the DWR requirement of returning water within 10 years for exchange programs.
- Reduce the 10,000 af/y Table A retention by SGVMWD (last sentence in paragraph 1 of Section 5) to 5,000 af/y.
- Increase the maximum reclassification amount to 5,000 af/y.
- Extend the term through 2085 once the contract extension is implemented.

¹ Per email correspondence on February 19, 2020 between DRWD and DWR (with copy to SGVMWD), DWR confirmed that SGVMWD taking delivery of previously-banked Table A water (or non-project water) would not interfere with SGVMWD's delivery of Article 21 water (i.e., the return of banked water would not be considered scheduled Table A water that had to be delivered before Article 21 water could be delivered).

² Annual escalator to be added (to be negotiated between parties prior to agreement).

AGENDA ACTION ITEM NO. 4

OPEB PREFUNDING THROUGH 115 TRUST

RECOMMENDED ACTION: Authorize the GM to begin the process of setting up a 115 Trust with CalPERS for the purpose of funding OPEB unfunded liability

BACKGROUND: In accordance with GASB 75, OPEB obligations must now be analyzed by an actuarial consultant and included in annual audit statements. On June 30, 2018, our annual audit reported our OPEB liability at \$5,680,248 in 2019 that liability was reported as \$5,713,949. Utilizing our GovInvest Software program the OPEB liability is forecast to reach \$10 million by the year 2040. Currently the District pays it OPEB obligations on a pay go basis with funds coming from reserves. OPEB costs over the last 3 years have averaged about \$200,000 per year. Many public agencies are now utilizing 115 trusts to help prefund OPEB and reduce future liabilities. There are two large entities that the majority have established these trust funds with CalPERS and PARS. While PARS has been doing these trusts for a longer period of time and has more investment choices, CalPERS has a much lower administrative cost than PARS. CalPERS charges an annual fee of 10 basis points on invested assets whereas PARS charges an annual fee of 60 basis points. So for every \$100,000 invested CalPERS will charge \$100 while PARS will charge \$600. This information was discussed by the Admin-Finance Committee which supports this action. The recommendation would be to establish a trust with CalPERS with an annual contribution of \$300,000 or more. CalPERS has three investing strategies which are presented in the packet, the committee is not recommending which strategy to choose and felt this should be a discussion with the full board.

BUDGET IMPACT: Although the annual cost of OPEB has been \$200,000, the District has been budgeting \$280,000 as recommended by our auditors. Therefore the impact would only be an additional \$20,000 in 2020-2021.

PRIOR BOARD ACTION: None

SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT

STATEMENTS OF NET POSITION

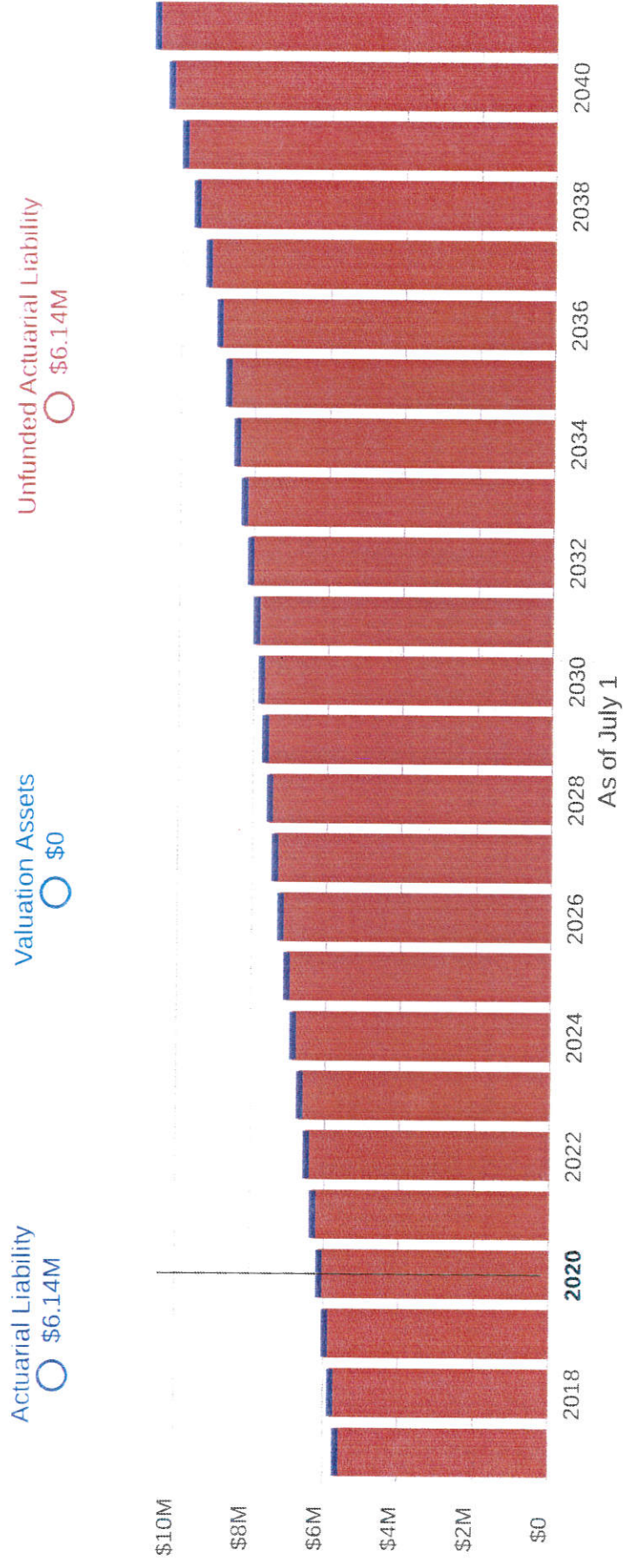
June 30, 2019 and 2018

	2019	2018
CURRENT LIABILITIES		
Accounts payable, accrued expenses and unearned revenue	\$ 1,373,229	\$ 1,045,143
Accrued salaries and wages	48,599	38,897
Long-term liabilities-due within one year:		
Compensated absences	73,000	46,000
Total current liabilities	1,494,828	1,130,040
 NON CURRENT LIABILITIES		
Long-term liabilities - due in more than one year:		
Compensated Absences	264,186	257,367
Other post employment benefits payable	5,713,949	5,680,248
Net pension liability	2,128,755	2,161,060
Total non current liabilities	8,106,890	8,098,675
Total liabilities	9,601,718	9,228,715
 DEFERRED INFLOWS OF RESOURCES		
Deferred amount pension obligation	298,019	385,492
Deferred amount other post-employment benefits	97,294	-
Total deferred outflows of resources	395,313	385,492
 NET POSITION		
Net investment in capital assets	14,566,036	14,941,491
Unrestricted	19,631,435	14,060,537
Total Net Position	\$ 34,197,471	\$ 29,002,028

See independent auditors' report and accompanying notes to the financial statements.

OPERB

Unfunded Actuarial Liability



The Impact of Prefunding

Increase investment income

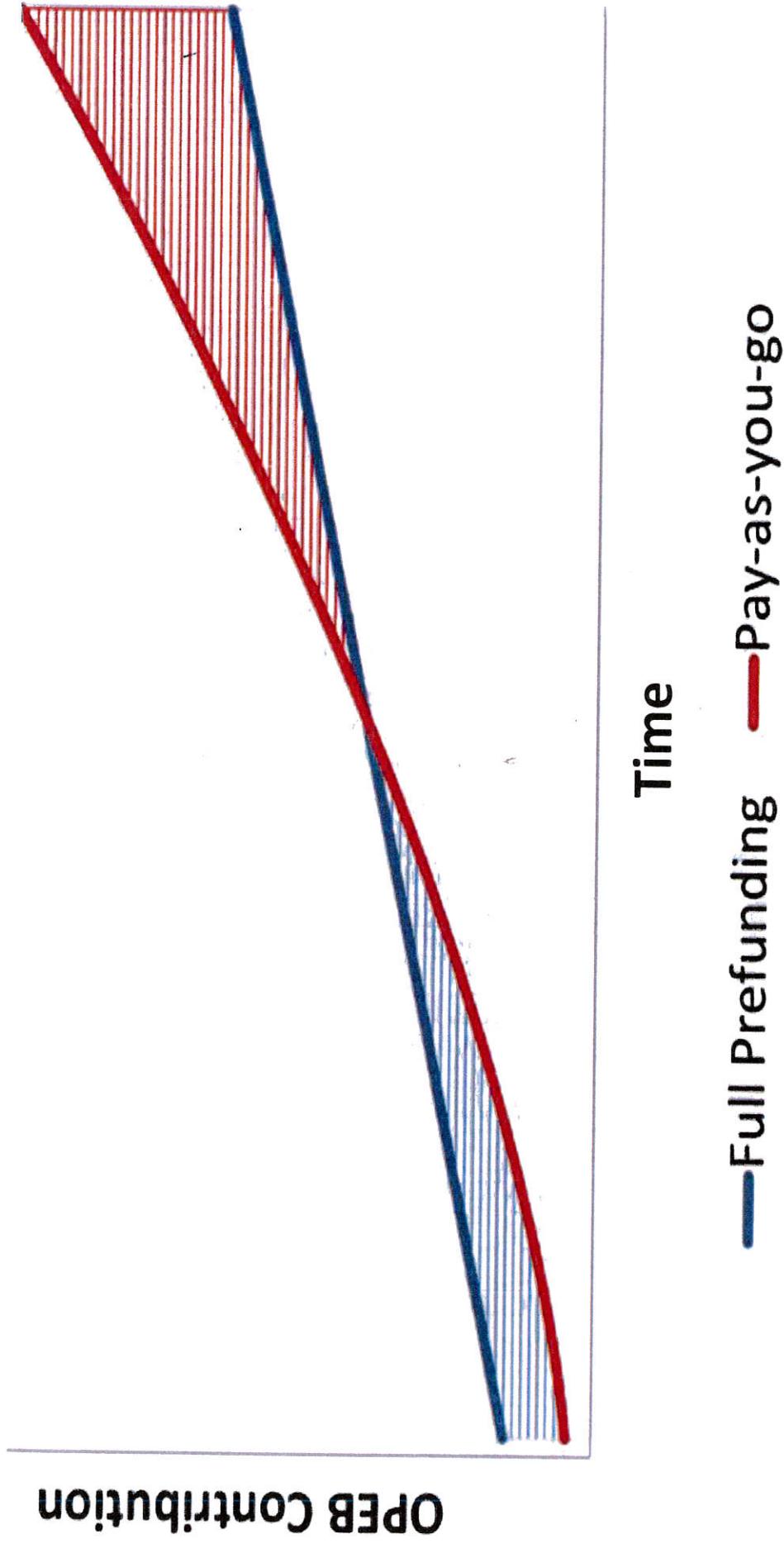
- Use higher-yielding investment strategies than County treasury or LAIF
- Build and expose a larger pool of assets to these market conditions
- Reduce budget dependency when paying future benefits

Reduce unfunded liabilities
and future contributions

- Trust assets may offset liabilities
- Higher discount rates reduce liability and contribution calculations

Prudent financial
management

- Prefunding can improve financial reporting outcomes
- Contributes to preserving positive credit ratings



Source: *United States Common Sense*

For illustrative purposes only

OPEB Prefunding Experience

- Section 115 of the Internal Revenue Code
- Growing participation in California (CA) since 2007
- More than 550 CA public agencies prefund with CERBT
- \$~9B in CERBT assets under management

CERBT Employers

551 Total

- State of California
- 144 Cities or Towns
- 13 Counties
- 66 Schools
- 25 Courts
- 302 Special Districts and other Public Agencies
 - (95 Water, 33 Sanitation, 30 Fire, 23 Transportation)

Contracted Employers



Cemetery Districts

Placer County Cemetery District #1
Roseville Public Cemetery District

Cities and/or Towns

City of Agoura Hills
City of American Canyon
City of Anaheim
City of Antioch
City of Arcadia
City of Arcata
City of Barstow
City of Bellflower
City of Belmont
City of Bishop
City of Brentwood
City of Buena Park
City of Burbank
City of Burlingame
City of Campbell
City of Capitola
City of Carlsbad
City of Carson
City of Cerritos
City of Citrus Heights
City of Colusa
City of Concord
City of Corona
City of Daly City
City of Davis
City of Diamond Bar
City of Downey
City of Dublin
City of Eastvale
City of El Cajon
City of El Centro
City of El Segundo
City of Encinitas
City of Fairfield
City of Fort Bragg
City of Fountain Valley
City of Fremont
City of Gardena
City of Hawaiian Gardens
City of Hayward
City of Huntington Beach
City of Huntington Park
City of Indian Wells
City of Indio
City of Industry
City of Irwindale
City of La Habra

Cities and/or Towns, cont.

City of La Mesa
City of La Mirada
City of La Palma
City of La Puente
City of La Quinta
City of Lafayette
City of Laguna Woods
City of Lancaster
City of Larkspur
City of Lathrop
City of Live Oak
City of Livingston
City of Lodi
City of Loma Linda
City of Lompoc
City of Los Altos
City of Los Banos
City of Lynwood
City of Malibu
City of Manhattan Beach
City of Martinez
City of Menlo Park
City of Merced
City of Mill Valley
City of Milpitas
City of Mission Viejo
City of Monterey
City of Monterey Park
City of Moorpark
City of Moreno Valley
City of Mountain View
City of Murrieta
City of Napa
City of Newark
City of Newport Beach
City of Norco
City of Oakland

- Port of Oakland

City of Ojai
City of Palm Desert
City of Palo Alto
City of Paramount
City of Perris
City of Pico Rivera
City of Pismo Beach
City of Pittsburg
City of Pleasanton

- Livermore-Pleasanton Fire Department

City of Rancho Cordova
City of Rancho Mirage



Cities and/or Towns, cont.

City of Redondo Beach
City of Redwood City
City of Reedley
City of Ridgecrest
City of Rocklin
City of Rohnert Park
City of Rolling Hills
City of Sacramento
City of Salinas
City of Sand City
City of San Carlos
City of San Clemente
City of San Diego
City of San Gabriel
City of San Luis Obispo
City of San Mateo
City of San Rafael
City of San Ramon
City of Santa Fe Springs
City of Santa Monica
City of Santee
City of Scotts Valley
City of Seal Beach
City of Shasta Lake
City of Sierra Madre
City of Solvang
City of South San Francisco
City of Stanton
City of Temecula
City of Thousand Oaks
City of Torrance
City of Twentynine Palms
City of Vacaville
City of Vallejo
City of Vernon
City of West Hollywood
City of West Sacramento
City of Westlake Village
City of Westminster
City of Yorba Linda
City of Yreka
Town of Corte Madera
Town of Fairfax
Town of Hillsborough
Town of Los Altos Hills
Town of Los Gatos
Town of Ross
Town of Truckee
Town of Woodside

Community Services Districts

Big Bear City Community Services District
Brooktrails Township Community Services District
Castroville Community Services District
Clear Creek Community Services District
Cosumnes Community Services District
Denair Community Services District
Dublin San Ramon Services District
El Dorado Hills Community Services District
Groveland Community Services District
Heritage Ranch Community Services District
Jurupa Community Services District
Kensington Police Protection and Community Services District
Marinwood Community Services District
Nipomo Community Services District
Templeton Community Services District

Counties

County of Butte
County of Del Norte
County of Lassen
County of Marin
County of Monterey
County of Napa
County of Nevada
County of Placer
County of Riverside
County of San Benito
County of San Luis Obispo
County of San Mateo
County of Santa Clara

Fairs and/or Expositions

California Authority of Racing Fairs
California Fair Services Authority
California Fairs Financing Authority

Fire Districts

Alameda County Fire Department
American Canyon Fire Protection District
Aptos/La Selva Fire Protection District
Barstow Fire Protection District
Belmont Fire Protection District
Belmont-San Carlos Fire Department
Bonita-Sunnyside Fire Protection District
Central County Fire Department
Central Fire Protection District of Santa Cruz County
Chino Valley Independent Fire District
Diamond Springs/El Dorado Fire Protection District
Kensington Fire Protection District
Kentfield Fire Protection District



Fire Districts, cont.

Kenwood Fire Protection District
Lake County Fire Protection District
Lakeside Fire Protection District
Meeks Bay Fire Protection District
North Tahoe Fire Protection District
Novato Fire Protection District
Rancho Cucamonga Fire Protection District
Rincon Valley Fire Protection District
Rodeo-Hercules Fire District
Ross Valley Fire Service
Sacramento Metropolitan Fire District
San Ramon Valley Fire Protection District
Santa Clara County Central Fire Protection District
Shasta Lake Fire Protection District
Tiburon Fire Protection District
Truckee Fire Protection District
Woodside Fire Protection District

Hospital Districts

Camarillo Health Care District
Grossmont Healthcare District

Housing Authorities/Redevelopment Agencies

Capitol Area Development Authority
Community Development Commission of the County of Los Angeles
Housing Authority of the City of Alameda
Housing Authority of the City of Los Angeles
Housing Authority of the County of Butte
Housing Authority of the County of San Mateo
Housing Authority of the County of Santa Clara
Housing Authority of the County of Santa Cruz
Los Angeles City Community Redevelopment Agency
Kern County Housing Authority
Oakland City Housing Authority
Plumas County Community Development Commission
Sacramento City Housing Authority
San Francisco City and County Redevelopment Agency
Stanislaus County Housing Authority
Yolo County Housing Authority

Libraries/Library Districts

Alameda County Law Library
Altadena Library District
Buena Park Library District
Contra Costa County Public Law Library
Fresno County Law Library
Kern County Law Library

Libraries/Library Districts, cont.

Los Angeles County Law Library
Sacramento County Public Law Library
Sonoma County Library
Ventura County Law Library

Mosquito Abatement Districts

Antelope Valley Mosquito and Vector Control District
Coachella Valley Mosquito and Vector Control District
Compton Creek Mosquito Abatement District
Delta Vector Control District
Greater Los Angeles County Vector Control District
Marin/Sonoma Mosquito Vector and Control District
Mosquito and Vector Management District of Santa Barbara County
Napa County Mosquito Abatement District
Northwest Mosquito and Vector Control District
Placer Mosquito and Vector Control District
Sacramento-Yolo Mosquito & Vector Control District
San Gabriel Valley Mosquito and Vector Control District
San Joaquin County Mosquito and Vector Control District
Shasta Mosquito and Vector Control District
Solano County Mosquito Abatement District
Turlock Mosquito Abatement District

Parks and/or Recreation Districts

Beaumont-Cherry Valley Recreation and Park District
East Bay Regional Park District
Midpeninsula Regional Open Space District
Monterey Peninsula Regional Park District
Riverside County Regional Park and Open Space District
Western Riverside County Regional Conservation Authority

Pollution Control Districts

Bay Area Air Quality Management District
Butte County Air Quality Management District
Sacramento Metropolitan Air Quality Management District
Yolo-Solano Air Quality Management District

Sanitation Districts

Alameda County Waste Management Authority
Big Bear Area Regional Wastewater Agency
Castro Valley Sanitary District
Central Marin Sanitation Agency
Costa Mesa Sanitary District

Sanitation Districts, cont.

Del Norte Solid Waste Management Authority
East Bay Dischargers Authority Encina Wastewater Authority
East Palo Alto Sanitary District
Fairfield-Suisun Sewer District
Goleta Sanitary District
Ironhouse Sanitary District
Las Gallinas Valley Sanitary District
Leucadia Wastewater District
Los Angeles County Sanitation District No. 2
Midway City Sanitary District
Mt. View Sanitary District
Napa Sanitation District
Ojai Valley Sanitary District
Oro Loma Sanitary District
Richardson Bay Sanitary District
Salinas Valley Solid Waste Authority
Sanitary District No. 1 of Marin County
Sanitary District No. 5 of Marin County
Sausalito-Marín City Sanitary District
Selma-Kingsburg-Fowler County Sanitation District
Silicon Valley Clean Water
Stege Sanitary District
Tahoe-Truckee Sanitation Agency
Truckee Sanitary District
Union Sanitary District
Valley Sanitary District
West Valley Sanitation District of Santa Clara County

Schools, School Districts, Offices of Education

Acalanes Union High School District
Alhambra Unified School District
Barstow Community College District
Butte-Glenn Community College District
Cabrillo Joint Community College District
Campbell Union Elementary School District
Center Unified School District
Chula Vista Elementary School District
County School Service - Sacramento County Schools
County Superintendent of Schools Office - Riverside County Schools
Eden Area Regional Occupation Program
Enterprise Elementary School District
Foothill-DeAnza Community College District
Franklin Elementary School District
Fresno Unified School District
Glendale Community College District
Grossmont Union High School District
Hartnell Community College District

Schools, School Districts,

Offices of Education, cont.

Igo, Ono, Platina Union Elementary School District
Lafayette School District
Laguna Beach Unified School District
Lakeside Union Elementary School District
Las Lomas Elementary School District
Los Angeles Community College District
Los Angeles County Office of Education
Los Angeles Unified School District
Marin Community College District
Menlo Park City Elementary School District
Mill Valley School District
Mt. San Jacinto Community College District
Napa Community College District
Napa County Office of Education
Orinda Union School District
Redding Elementary School District
Reed Union School District
Rialto Unified School District
Riverside Community College District
Rocklin Unified School District
Sacramento City Unified School District
San Bernardino City Unified School District
San Diego County Office of Education
San Dieguito Union High School District
San Francisco Unified School District
San Joaquin County Schools
San Joaquin Delta Community College District
San Marcos Unified School District
San Ramon Valley Unified School District
Santa Ana Unified School District
Santa Clara County Schools
Santa Cruz County Office of Education
Santa Monica Community College District
Santa Monica-Malibu Unified School District
Shasta County Schools
Shasta Union Elementary School District
Siskiyou County Office of Education
St. Helena Unified School District
Tamalpais Union High School District
Trinity County Schools
Vacaville Unified School District
West Contra Costa Unified School District
West Valley-Mission Community College District
Western Placer Unified School District
William S. Hart Union High School District
Yreka Union Elementary School District
Yreka Union High School District
Yuba Community College District

State of California

23 Bargaining Units

Superior Courts

Alpine County Superior Court
Butte County Superior Court
Colusa County Superior Court
El Dorado County Superior Court
Glenn County Superior Court
Lassen County Superior Court
Mariposa County Superior Court
Monterey County Superior Court
Napa County Superior Court
Nevada County Superior Court
Placer County Superior Court
Plumas County Superior Court
Riverside County Superior Court
Sacramento County Superior Court
San Bernardino County Superior Court
San Francisco County Superior Court
Santa Clara County Superior Court
Sierra County Superior Court
Solano County Superior Court
Superior Court of Madera County
Superior Court of Santa Cruz County
Sutter County Superior Court
Trinity County Superior Court
Yolo County Superior Court
Yuba County Superior Court

Transportation/Transit Districts

Alameda-Contra Costa Transit District
Alameda Corridor Transportation Authority
Alameda County Transportation Commission
Border Coast Regional Airport Authority
Contra Costa Transportation Authority
El Dorado County Transit Authority
El Dorado County Transportation Commission
Gold Coast Transit
Livermore/Amador Valley Transit Authority
Napa County Transportation and Planning Agency
Peninsula Traffic Congestion Relief Alliance
Placer County Transportation Planning Agency
Riverside County Transportation Commission
Riverside Transit Agency
Sacramento Regional Transit District
San Diego County Regional Airport Authority
San Francisco Bay Area Water Emergency
Transportation Authority
San Francisco County Transportation Authority
San Mateo County Transit District
Santa Barbara Metropolitan Transit District

Transportation/Transit Districts

Shasta Regional Transportation Agency
Ventura County Transportation Commission
Yolo County Transportation District

Utility Districts

Calaveras Public Utility District
Foresthill Public Utility District
Inverness Public Utility District
Lassen Municipal Utility District
Mojave Public Utility District
Northern California Power Agency
Sacramento Municipal Utility District
South Placer Municipal Utility District
Tahoe City Public Utility District
Truckee Donner Public Utilities District
Tuolumne Utilities District

Vector Control Districts

Los Angeles County West Vector Control District

Water/Flood Control Districts

Alameda County Water District
Arrowbear Park County Water District
Association of California Water Agencies
Bay Area Water Supply and Conservation Agency
Bella Vista Water District
Byron-Bethany Irrigation District
Calleguas Municipal Water District
Carlsbad Municipal Water District
Carmichael Water District
Casitas Municipal Water District
Castaic Lake Water Agency
Central Basin Municipal Water District
Citrus Heights Water District
Crescenta Valley Water District
Crestline-Lake Arrowhead Water Agency
Cucamonga Valley Water District
Del Paso Manor Water District
Del Puerto Water District
Diablo Water District
East Valley Water District
Eastern Municipal Water District
El Dorado Hills County Water District
El Dorado Irrigation District
Fern Valley Water District
Florin Resource Conservation District Elk Grove
Water Works
Helix Water District
Imperial Irrigation District
Indian Wells Valley Water District
Inland Empire Utilities Agency

Water/Flood Control Districts, cont.

Kaweah Delta Water Conservation District
Kern County Water Agency
La Puente Valley County Water District
Lakeside Water District
Las Virgenes Municipal Water District
Marin Municipal Water District
Merced Irrigation District
Metropolitan Water District of Southern California
Mojave Water Agency
Monte Vista Water District
Moulton Niguel Water District
Nevada Irrigation District
Newhall County Water District
North of the River Municipal Water District
Orchard Dale Water District
Otay Water District
Padre Dam Municipal Water District
Palmdale Water District
Pico Water District
Pine Cove Water District
Placer County Water Agency
Reclamation District #1000
Regional Water Authority
Rincon del Diablo Municipal Water District
Rio Alto Water District
Rio Linda Elverta Community Water District
Riverside County Flood Control and Water Conservation District
Sacramento Suburban Water District
San Bernardino Valley Municipal Water District
San Bernardino Valley Water Conservation District
San Diego County Water Authority
San Dieguito Water District
San Gabriel County Water District
San Geronio Pass Water Agency
San Juan Water District
San Lorenzo Valley Water District
Santa Ana Watershed Project Authority
Santa Clara Valley Water District
Santa Fe Irrigation District
Solano County Water District
Soquel Creek Water District
South Coast Water District
South San Joaquin Irrigation District
Stinson Beach County Water District
Sunnyslope County Water District
Sweetwater Authority
Sweetwater Springs Water District
Tehachapi-Cummings County Water District
Trabuco Canyon Water District
Turlock Irrigation District

Water/Flood Control Districts, cont.

Twentynine Palms Water District
United Water Conservation District
Upper San Gabriel Valley Municipal Water District
Vallecitos Water District
Vallejo Flood and Wastewater District
Valley Center Municipal Water District
Valley County Water District
Valley of the Moon Water District
Vista Irrigation District
Water Replenishment District of Southern California
West Basin Municipal Water District
Westborough Water District
Westlands Water District
West Valley Water District
Yorba Linda Water District
Yuba County Water Agency
Yuima Municipal Water District

Other Special Districts

ACWA Joint Powers Insurance Authority
Association of Bay Area Governments
Association of Monterey Bay Area Governments
Big Bear City Airport District
Butte County Association of Governments
Central Marin Police Authority
City/County Association of Governments of San Mateo County
Cooperative Personnel Services
CSAC Excess Insurance Authority
First 5 Contra Costa
First 5 Del Norte
First 5 San Benito
Golden Sierra Job Training Agency
Local Agency Formation Commission - Los Angeles
March Joint Powers Authority
Marin Local Agency Formation Commission
Municipal Pooling Authority
Oxnard Harbor District
Planning and Service Area II Area Agency on Aging
Public Agency Risk Sharing Authority of California
Sacramento Area Council of Governments
Sacramento Metropolitan Cable Television Commission
Sacramento Regional Fire/EMS Communication Center
San Benito County Council of Governments
San Diego Association of Governments
San Luis Obispo Council of Governments
Santa Barbara County Association of Governments
Santa Clara County Health Authority

Contracted Employers



Other Special Districts

- Sierra-Sacramento Valley Emergency Medical Services Agency
- Southern California Association of Governments
- Southern California Regional Rail Authority
- Special District Risk Management Authority
- State Bar of California
- Transbay Joint Powers Authority



Employer Controls the Funding Policy

- Chooses appropriate investment strategy
 - Based on investment time horizon
- Decides if, when, and how much to contribute
 - Voluntary and never required
- Decides if and when to seek reimbursement
 - Pay-go costs; implicit rate subsidies
- Chooses outside consulting actuary

CERBT Total Participation Cost Fee Rate

- Total all-inclusive cost of CERBT participation is 10 basis points of assets under management
 - CERBT is a self-funded trust
 - CERBT does not profit
 - Employer account charged daily
 - Rate can be changed without prior notice and may be higher or lower in the future

January 31, 2019

Objective

The objective of the CERBT Strategy 1 portfolio is to seek returns that reflect the broad investment performance of the financial markets through capital appreciation and investment income. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CERBT Strategy 1 portfolio is invested in various asset classes in percentages approved by the CalPERS Board. The specific percentages of portfolio assets allocated to each asset class are shown under "Composition." Generally, equities are intended to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CERBT Strategy 2 and Strategy 3, this portfolio consists of a higher percentage of equities than bonds and other assets. Historically, equities have displayed greater price volatility and therefore this portfolio may experience greater fluctuation of value. Employers that seek higher investment returns, and are able to accept greater risk and tolerate more fluctuation in returns, may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes, in composition as well as targeted allocation percentages and ranges at any time.

Assets Under Management

As of the specified reporting month-end, the aggregate total of assets under management for all CERBT Strategies was

\$8,826,063,802.

Composition

Asset Class Allocations and Benchmarks

The CERBT Strategy 1 portfolio consists of the following asset classes and corresponding benchmarks:

Asset Class	Target Allocation ¹	Target Range	Benchmark
Global Equity	59%	± 5%	MSCI All Country World Index IMI (net)
Fixed Income	25%	±5%	Bloomberg Barclays Long Liability Index
Treasury Inflation-Protected Securities ("TIPS")	5%	± 3%	Bloomberg Barclays US TIPS Index
Real Estate Investment Trusts ("REITs")	8%	± 5%	FTSE EPRA/NAREIT Developed Liquid Index (net)
Commodities	3%	± 3%	S&P GSCI Total Return Index
Cash	-	+2%	91 Day Treasury Bill

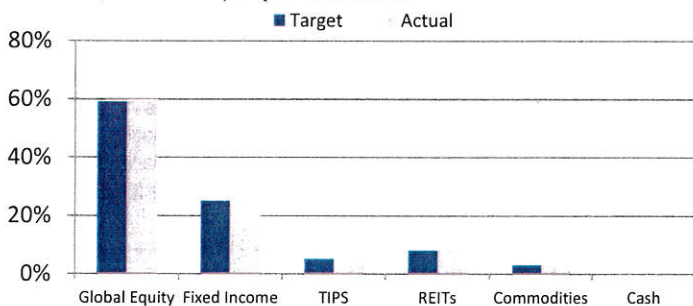
¹ Allocations approved by the Board at the May 2018 Investment Committee meeting

Portfolio Benchmark

The CERBT Strategy 1 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

Target vs. Actual Asset Class Allocations

The following chart shows policy target allocations compared with actual asset allocations as of the specified reporting month-end. CalPERS may overweight or underweight an allocation to a particular asset class based on market, economic, or CalPERS policy considerations.



CERBT Strategy 1 Performance as of January 31, 2019

	1 Month	3 Months	Fiscal YTD	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (June 1, 2007)
Gross Return ^{1,3}	6.40%	3.01%	-0.66%	-3.57%	8.84%	5.50%	10.10%	4.50%
Net Return ^{2,3}	6.40%	2.99%	-0.71%	-3.65%	8.75%	5.40%	10.01%	4.43%
Benchmark returns	6.41%	2.91%	-0.86%	-3.85%	8.30%	5.07%	9.78%	4.05%
Standard Deviation ⁴	-	-	-	-	7.70%	7.81%	11.06%	12.73%

Performance quoted represents past performance, which is no guarantee of future results that may be achieved by the fund.

* Returns for periods greater than one year are annualized.

¹ Gross performance figures are provided net of SSGA operating expenses.

² Net Performance figures deduct all expenses to the fund, including investment management, administrative and recordkeeping fees.

³ See the Expense section of this document.

⁴ Standard Deviation is from gross return.



January 31, 2019

General Information

Information Accessibility

The CERBT Strategy 1 portfolio consists of assets managed internally by CalPERS and/or external advisors. Since it is not a mutual fund, a prospectus is not available nor is information available from a newspaper source. This summary is designed to provide descriptive information. CalPERS provides a quarterly statement of the employer's account and other information about the CERBT. For total market value, detailed asset allocation, investment policy and current performance information, including performance to the most recent month-end, please visit our website at: www.calpers.ca.gov.

Portfolio Manager Information

The CalPERS Investment Committee and Board of Administration directs the investment strategy and investments of the CERBT. State Street Global Advisors (SSGA) manages all asset classes for CERBT, which includes: Global Equity, Fixed Income, Real Estate Investment Trusts, Treasury Inflation-Protected Securities, and Commodities.¹

Custodian and Record Keeper

State Street Bank serves as custodian for the CERBT. Northeast Retirement Services serves as record keeper.

Expenses

CERBT is a self-funded trust in which participating employers pay for all administrative and investment expenses. Expenses reduce the gross investment return by the fee amount. The larger the fee, the greater the reduction of investment return. Currently, CERBT expenses are 0.10% which consist of administrative expenses borne by CalPERS to administer and oversee the Trust assets, investment management and administrative fees paid to SSGA to manage all asset classes, and recordkeeping fees paid to Northeast Retirement Services to administer individual employer accounts. The expenses described herein are reflected in the net asset value per share. CERBT's actual expenses may differ from the amount currently being accrued due to factors such as changes in average fund assets or market conditions. The expense accrual rate may change without notice in order to reflect changes in average portfolio assets or in expense amounts. The CalPERS Board annually reviews the operating expenses and changes may be made as appropriate. Even if the portfolio loses money during a period, the fee is still charged.

What Employers Own

Each employer choosing CERBT Strategy 1 owns a percentage of this portfolio, which invests in pooled asset classes managed by CalPERS and/or external advisors. Employers do not have direct ownership of the securities in the portfolio.

Price

The value of the portfolio changes daily, based upon the market value of the underlying securities. Just as prices of individual securities fluctuate, the portfolio's value also changes with market conditions.

Principal Risks of the Portfolio

The CalPERS CERBT Fund provides California government employers with a trust through which they may prefund retiree medical costs and other post-employment benefits. CERBT is not, however, a defined benefit plan. There is no guarantee that the portfolio will achieve its investment objectives nor provide sufficient funding to meet these employer obligations. Further, CalPERS will not make up the difference between the employer's CERBT assets and the actual cost of Other Post Employment Benefits provided to employer's plan members.

An investment in the portfolio is not a bank deposit, and it is not insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC), CalPERS, the State of California or any other government agency.

There are risks associated with investing, including possible loss of principal. The portfolio's risk depends in part on the portfolio's asset class allocations and the selection, weighting and risks of the underlying investments. For more information about investment risks, please see the document entitled "CERBT Principal Investment Risks" located at www.calpers.ca.gov.

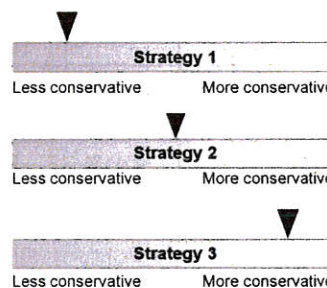
Fund Performance

Performance data shown on page 1 represents past performance and is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an employer's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than historical performance data shown. For current performance information, please visit www.calpers.ca.gov and follow the links to California Employers' Retiree Benefit Trust.

CERBT Strategy Risk Levels

CalPERS offers employers the choice of one of three investment strategies. Risk levels among strategies vary, depending upon the target asset class allocations. Generally, equities carry more risk than fixed income securities.

Asset Class Target Allocations	Strategy 1	Strategy 2	Strategy 3
Global Equity	59%	40%	22%
Fixed Income	25%	43%	49%
Treasury Inflation-Protected Securities	5%	5%	16%
Real Estate Investment Trusts	8%	8%	8%
Commodities	3%	4%	5%



¹ Since June 2018 SSGA has managed passively all CERBT asset classes. Previously Fixed Income, TIPS and Commodity asset classes were internally managed.

January 31, 2019

Objective

The objective of the CERBT Strategy 2 portfolio is to seek returns that reflect the broad investment performance of the financial markets through capital appreciation and investment income. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CERBT Strategy 2 portfolio is invested in various asset classes in percentages approved by the CalPERS Board. The specific percentages of portfolio assets allocated to each asset class are shown under "Composition." Generally, equities are intended to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CERBT Strategy 1 and Strategy 3, this portfolio consists of a moderate allocation of equities, bonds, and other assets. Historically, equities have displayed greater price volatility and therefore, this portfolio may experience comparatively less fluctuation of value compared to CERBT Strategy 1 but more fluctuation of value compared to CERBT Strategy 3. Employers that seek a moderate approach to investing may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes, in composition as well as targeted allocation percentages and ranges at any time.

Assets Under Management

As of the specified reporting month-end, the aggregate total of assets under management for all CERBT Strategies was **\$8,826,063,802**.

Composition

Asset Class Allocations and Benchmarks

The CERBT Strategy 2 portfolio consists of the following asset classes and corresponding benchmarks:

Asset Class	Target Allocation ¹	Target Range	Benchmark
Global Equity	40%	± 5%	MSCI All Country World Index IMI (net)
Fixed Income	43%	±5%	Bloomberg Barclays Long Liability Index
Treasury Inflation-Protected Securities ("TIPS")	5%	± 3%	Bloomberg Barclays US TIPS Index
Real Estate Investment Trusts ("REITs")	8%	± 5%	FTSE EPRA/NAREIT Developed Liquid Index (net)
Commodities	4%	± 3%	S&P GSCI Total Return Index
Cash	-	+2%	91 Day Treasury Bill

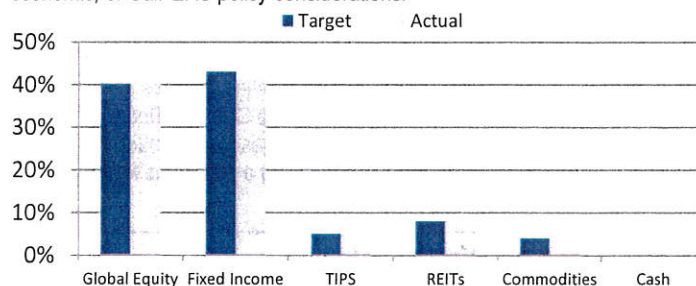
¹ Allocations approved by the Board at the May 2018 Investment Committee meeting

Portfolio Benchmark

The CERBT Strategy 2 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

Target vs. Actual Asset Class Allocations

The following chart shows policy target allocations compared with actual asset allocations as of the specified reporting month-end. CalPERS may overweight or underweight an allocation to a particular asset class based on market, economic, or CalPERS policy considerations.



CERBT Strategy 2 Performance as of January 31, 2019

	1 Month	3 Months	Fiscal YTD	1 Year	3 Years*	5 Years*	Since Inception* (October 1, 2011)
Gross Return ^{1,3}	5.25%	3.51%	0.19%	-1.88%	7.35%	4.83%	6.91%
Net Return ^{2,3}	5.25%	3.49%	0.14%	-1.97%	7.26%	4.73%	6.80%
Benchmark returns	5.24%	3.40%	0.03%	-2.16%	6.79%	4.44%	6.59%
Standard Deviation ⁴	-	-	-	-	6.24%	6.29%	6.94%

Performance quoted represents past performance, which is no guarantee of future results that may be achieved by the fund.

*Returns for periods greater than one year are annualized.

¹ Gross performance figures are provided net of SSGA operating expenses.

² Net Performance figures deduct all expenses to the fund, including investment management, administrative and recordkeeping fees.

³ See the Expense section of this document.

⁴ Standard Deviation is from gross return.



January 31, 2019

General Information

Information Accessibility

The CERBT Strategy 2 portfolio consists of assets managed internally by CalPERS and/or external advisors. Since it is not a mutual fund, a prospectus is not available nor is information available from a newspaper source. This summary is designed to provide descriptive information. CalPERS provides a quarterly statement of the employer's account and other information about the CERBT. For total market value, detailed asset allocation, investment policy and current performance information, including performance to the most recent month-end, please visit our website at: www.calpers.ca.gov.

Portfolio Manager Information

The CalPERS Investment Committee and Board of Administration directs the investment strategy and investments of the CERBT. State Street Global Advisors (SSGA) manages all asset classes for CERBT, which includes: Global Equity, Fixed Income, Real Estate Investment Trusts, Treasury Inflation-Protected Securities, and Commodities.¹

Custodian and Record Keeper

State Street Bank serves as custodian for the CERBT. Northeast Retirement Services serves as record keeper.

Expenses

CERBT is a self-funded trust in which participating employers pay for all administrative and investment expenses. Expenses reduce the gross investment return by the fee amount. The larger the fee, the greater the reduction of investment return. Currently, CERBT expenses are 0.10% which consist of administrative expenses borne by CalPERS to administer and oversee the Trust assets, investment management and administrative fees paid to SSGA to manage all asset classes, and recordkeeping fees paid to Northeast Retirement Services to administer individual employer accounts. The expenses described herein are reflected in the net asset value per share. CERBT's actual expenses may differ from the amount currently being accrued due to factors such as changes in average fund assets or market conditions. The expense accrual rate may change without notice in order to reflect changes in average portfolio assets or in expense amounts. The CalPERS Board annually reviews the operating expenses and changes may be made as appropriate. Even if the portfolio loses money during a period, the fee is still charged.

What Employers Own

Each employer choosing CERBT Strategy 2 owns a percentage of this portfolio, which invests in pooled asset classes managed by CalPERS and/or external advisors. Employers do not have direct ownership of the securities in the portfolio.

Price

The value of the portfolio changes daily, based upon the market value of the underlying securities. Just as prices of individual securities fluctuate, the portfolio's value also changes with market conditions.

Principal Risks of the Portfolio

The CalPERS CERBT Fund provides California government employers with a trust through which they may prefund retiree medical costs and other post-employment benefits. CERBT is not, however, a defined benefit plan. There is no guarantee that the portfolio will achieve its investment objectives nor provide sufficient funding to meet these employer obligations. Further, CalPERS will not make up the difference between the employer's CERBT assets and the actual cost of Other Post Employment Benefits provided to employer's plan members.

An investment in the portfolio is not a bank deposit, and it is not insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC), CalPERS, the State of California or any other government agency.

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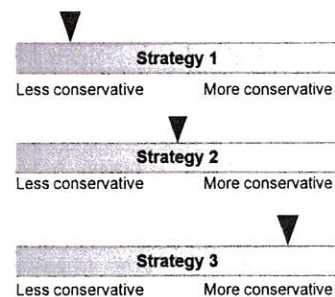
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CERBT Strategy Risk Levels

CalPERS offers employers the choice of one of three investment strategies. Risk levels among strategies vary, depending upon the target asset class allocations. Generally, equities carry more risk than fixed income securities.

Asset Class Target Allocations	Strategy 1	Strategy 2	Strategy 3
Global Equity	59%	40%	22%
Fixed Income	25%	43%	49%
Treasury Inflation-Protected Securities	5%	5%	16%
Real Estate Investment Trusts	8%	8%	8%
Commodities	3%	4%	5%



¹ Since June 2018 SSGA has managed passively all CERBT asset classes. Previously Fixed Income, TIPS and Commodity asset classes were internally managed.

January 31, 2019

Objective

The objective of the CERBT Strategy 3 portfolio is to seek returns that reflect the broad investment performance of the financial markets through capital appreciation and investment income. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CERBT Strategy 3 portfolio is invested in various asset classes in percentages approved by the CalPERS Board. The specific percentages of portfolio assets allocated to each asset class are shown under "Composition." Generally, equities are intended to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CERBT Strategy 1 and Strategy 2, this portfolio consists of a lower percentage of equities than bonds, and other assets. Historically, funds with a lower percentage of equities have displayed less price volatility and therefore, this portfolio may experience less fluctuation of value. Employers that seek greater stability of value, in exchange for possible lower investment returns, may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes, in composition as well as targeted allocation percentages and ranges at any time.

Assets Under Management

As of the specified reporting month-end, the aggregate total of assets under management for all CERBT Strategies was

\$8,826,063,802.

Composition

Asset Class Allocations and Benchmarks

The CERBT Strategy 3 portfolio consists of the following asset classes and corresponding benchmarks:

Asset Class	Target Allocation ¹	Target Range	Benchmark
Global Equity	22%	± 5%	MSCI All Country World Index IMI (net)
Fixed Income	49%	±5%	Bloomberg Barclays Long Liability Index
Treasury Inflation-Protected Securities ("TIPS")	16%	± 3%	Bloomberg Barclays US TIPS Index
Real Estate Investment Trusts ("REITs")	8%	± 5%	FTSE EPRA/NAREIT Developed Liquid Index (net)
Commodities	5%	± 3%	S&P GSCI Total Return Index
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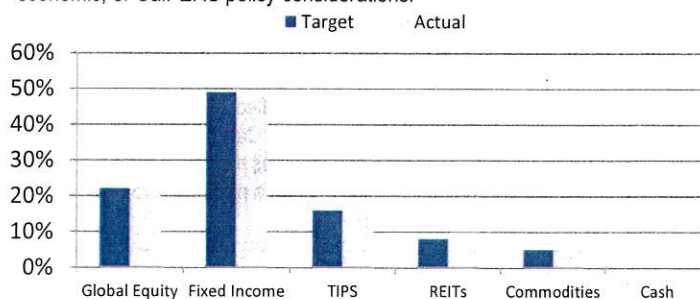
¹ Allocations approved by the Board at the May 2018 Investment Committee meeting

Portfolio Benchmark

The CERBT Strategy 3 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

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CERBT Strategy 3 Performance as of January 31, 2019

	1 Month	3 Months	Fiscal YTD	1 Year	3 Years*	5 Years*	Since Inception* (January 1, 2012)
Gross Return ^{1,3}	4.13%	3.60%	0.65%	-0.50%	5.75%	4.13%	5.12%
Net Return ^{2,3}	4.12%	3.58%	0.60%	-0.58%	5.66%	4.03%	5.01%
Benchmark returns	4.11%	3.53%	0.53%	-0.68%	5.28%	3.76%	4.77%
Standard Deviation ⁴	-	-	-	-	5.01%	5.06%	5.25%

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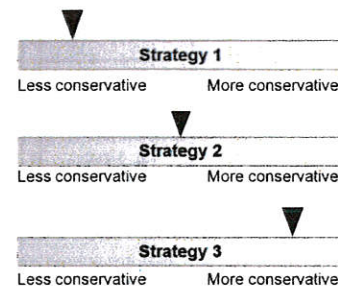
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AGENDA ACTION ITEM NO. 5

COST OF LIVING ADJUSTMENT

RECOMMENDED ACTION: The Admin-Finance Committee recommends a cost of living adjustment for all employees based upon the Consumer Price Index

BACKGROUND: The Admin-Finance Committee reviewed the Consumer Price Index data for the 12-month period ending March 31, 2020. The data shows nationwide increase of 1.5%, an increase of 1.9% for Los Angeles, and a 2.3% increase for San Bernardino/Riverside. It was noted that 3 of the current employees live in Los Angeles County and 4 live in San Bernardino County. The Committee agreed that a salary increase was warranted but could not come to agreement on which percentage should be utilized. Staff was instructed to calculate the impact of each proposed increase on the overall budget. The results are as follows and include all overhead costs associated with the increase:

2.3% - \$31,283

1.9% - \$25,842

1.5% - \$20,401

BUDGET IMPACT: Summarized above

PRIOR BOARD ACTION: None

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Economic News Release

CPI PRINT:

Table 4. Consumer Price Index for All Urban Consumers (CPI-U): Selected areas, all items index

Table 4. Consumer Price Index for All Urban Consumers (CPI-U): Selected areas, all items index, March 2020
[1982-84=100, unless otherwise noted]

Area	Pricing Schedule ⁽¹⁾	Percent change to Mar. 2020 from:			Percent change to Feb. 2020 from:		
		Mar. 2019	Jan. 2020	Feb. 2020	Feb. 2019	Dec. 2019	Jan. 2020
U.S. city average	M	1.5	0.1	-0.2	2.3	0.7	0.3
Region and area size⁽²⁾							
Northeast	M	1.7	0.1	-0.2	2.4	1.0	0.3
Northeast - Size Class A	M	1.9	0.1	-0.1	2.5	1.0	0.3
Northeast - Size Class B/C ⁽³⁾	M	1.4	0.0	-0.3	2.2	1.0	0.3
New England ⁽⁴⁾	M	1.5	0.0	-0.2	2.5	0.9	0.2
Middle Atlantic ⁽⁴⁾	M	1.8	0.1	-0.2	2.3	1.0	0.3
Midwest	M	1.0	-0.2	-0.5	2.1	0.7	0.3
Midwest - Size Class A	M	1.3	-0.3	-0.5	2.3	0.7	0.2
Midwest - Size Class B/C ⁽³⁾	M	0.8	-0.2	-0.5	2.0	0.7	0.4
East North Central ⁽⁴⁾	M	1.0	-0.4	-0.6	2.0	0.6	0.1
West North Central ⁽⁴⁾	M	1.0	0.3	-0.4	2.3	0.8	0.7
South	M	1.1	0.1	-0.1	1.9	0.5	0.2
South - Size Class A	M	1.1	0.0	-0.2	1.9	0.5	0.2
South - Size Class B/C ⁽³⁾	M	1.0	0.1	-0.1	1.9	0.4	0.1
South Atlantic ⁽⁴⁾	M	1.3	0.1	-0.2	2.2	0.6	0.2
East South Central ⁽⁴⁾	M	0.4	0.0	0.0	1.0	0.3	0.0
West South Central ⁽⁴⁾	M	0.9	0.0	-0.1	1.6	0.3	0.1
West	M	2.5	0.2	-0.2	3.1	0.7	0.4
West - Size Class A	M	2.4	0.2	-0.3	3.2	0.9	0.4
West - Size Class B/C ⁽³⁾	M	2.5	0.3	0.0	2.9	0.4	0.4
Mountain ⁽⁴⁾	M	3.2	0.0	-0.1	4.0	0.3	0.2
Pacific ⁽⁴⁾	M	2.2	0.3	-0.2	2.8	0.8	0.5
Size classes							
Size Class A ⁽⁵⁾	M	1.7	0.1	-0.2	2.5	0.8	0.3
Size Class B/C ⁽³⁾	M	1.4	0.1	-0.2	2.2	0.6	0.3
Selected local areas							
Chicago-Naperville-Elgin, IL-IN-WI	M	1.1	-0.7	-0.7	2.0	1.0	0.0
Los Angeles-Long Beach-Anaheim, CA	M	1.9	-0.4	-0.7	3.4	1.1	0.3
New York-Newark-Jersey City, NY-NJ-PA	M	2.0	0.0	-0.2	2.4	1.0	0.2
Atlanta-Sandy Springs-Roswell, GA	2				2.9	0.8	
Baltimore-Columbia-Towson, MD ⁽⁶⁾	2				1.8	0.5	
Detroit-Warren-Dearborn, MI	2				2.6	0.5	
Houston-The Woodlands-Sugar Land, TX	2				1.5	0.6	
Miami-Fort Lauderdale-West Palm Beach, FL	2				1.4	0.4	
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2				2.6	1.0	
Phoenix-Mesa-Scottsdale, AZ ⁽⁷⁾	2				4.4	0.6	
San Francisco-Oakland-Hayward, CA	2				2.9	0.9	
Seattle-Tacoma-Bellevue, WA	2				2.5	1.0	
St. Louis, MO-IL	2				2.1	0.8	
Urban Alaska	2				-0.3	0.0	
Boston-Cambridge-Newton, MA-NH	1	1.8	0.1				

Footnotes

- (1) Foods, fuels, and several other items are priced every month in all areas. Most other goods and services are priced as indicated: M - Every month. 1 - January, March, May, July, September, and November. 2 - February, April, June, August, October, and December.
- (2) Regions defined as the four Census regions.
- (3) Indexes on a December 1996=100 base.
- (4) Indexes on a December 2017=100 base.
- (5) Indexes on a December 1986=100 base.
- (6) 1998 - 2017 indexes based on substantially smaller sample.
- (7) Indexes on a December 2001=100 base.
- (8) Indexes on a 1987=100 base.

NOTE: Local area indexes are byproducts of the national CPI program. Each local index has a smaller sample size than the national index and is, therefore, subject to substantially more sampling and other measurement error. As a result, local area indexes show greater volatility than the national index, although their long-term trends are similar. Therefore, the Bureau of Labor Statistics strongly urges users to consider adopting the national average CPI for use in their escalator clauses.

Area	Pricing Schedule ⁽¹⁾	Percent change to Mar. 2020 from:			Percent change to Feb. 2020 from:		
		Mar. 2019	Jan. 2020	Feb. 2020	Feb. 2019	Dec. 2019	Jan. 2020
Dallas-Fort Worth-Arlington, TX	1	1.0	0.0				
Denver-Aurora-Lakewood, CO	1	2.2	-0.3				
Minneapolis-St. Paul-Bloomington, MN-WI	1	1.2	-0.3				
Riverside-San Bernardino-Ontario, CA ⁽⁴⁾	1	2.3	0.0				
San Diego-Carlsbad, CA	1	1.8	0.0				
Tampa-St. Petersburg-Clearwater, FL ⁽⁸⁾	1	2.1	0.2				
Urban Hawaii	1	1.8	0.6				
Washington-Arlington-Alexandria, DC-VA-MD-WV ⁽⁵⁾	1	0.4	-0.4				

Footnotes

(1) Foods, fuels, and several other items are priced every month in all areas. Most other goods and services are priced as indicated: M - Every month. 1 - January, March, May, July, September, and November. 2 - February, April, June, August, October, and December.

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AGENDA ACTION ITEM NO. 6

RESOLUTION NO. 5-2020-769 ELECTION SERVICES

RECOMMENDED ACTION: Adopt Resolution No. 5-2020-769

BACKGROUND: We have potential elections in Division 2 and 3 in 2020, therefore we are required to adopt a resolution requesting Election Services from L.A. County.

BUDGET IMPACT: N/A

PRIOR BOARD ACTION: N/A

RESOLUTION NO. 5-2020-769

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
REQUESTING THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES
PERMIT THE REGISTRAR-RECORDER/COUNTY CLERK TO RENDER ELECTION SERVICES
FOR AN ELECTION OF SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
TO BE HELD ON NOVEMBER 3, 2020**

WHEREAS, the California Elections Code permits special districts electing governing board members to call an election;

WHEREAS, an election in the San Gabriel Valley Municipal Water District is to be held on Tuesday, November 3, 2020, for the purpose of electing two members of the Board of Directors of said District; and

WHEREAS, the Board of Directors believes that it is desirable that said election be conducted with the General District Elections to be held on the same date and that within said District the precincts, polling places, and election officers of the election be the same, and that the Registrar-Recorder/County Clerk of the County of Los Angeles canvass the returns of the election and that said District election be held in all respects as if there were only one election.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT HEREBY RESOLVES, DETERMINES, AND ORDERS AS FOLLOWS:

1. That an election is hereby called by the Board of Directors of the San Gabriel Valley Municipal Water District to be held on November 3, 2020, for the purpose of electing two members to the Board of Directors, specifically to Divisions 2 and 3 of said District.
2. That pursuant to the requirements of Section 10403 of the Elections Code, the Board of Supervisors of the County of Los Angeles is hereby requested to consent and agree to conduct the San Gabriel Valley Municipal Water District election with the Tuesday, November 3, 2020, Statewide General Election for the purpose of electing members to the Board of Directors of said District.
3. Said Registrar-Recorder/County Clerk is hereby authorized to canvass the returns of the San Gabriel Valley Municipal Water District election.
4. Said Board of Supervisors is hereby requested to issue instructions to the Registrar-Recorder/County Clerk to take any and all steps necessary for the holding of said election.
5. San Gabriel Valley Municipal Water District shall pay in full its pro rata share of the expenses for the conduct of the election.
6. San Gabriel Valley Municipal Water District shall require each candidate to pay in advance his or her pro rata share of the printing, handling, and mailing costs of his/her candidate statement as a condition to having it included in the voter's sample ballot pamphlet.
7. The word limit for candidate's statements shall be 200 words.
8. That the General Manager is hereby directed to file a certified copy of this resolution with the Board of Supervisors and the Registrar-Recorder/County Clerk of the County of Los Angeles.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of San Gabriel Valley Municipal Water District at a public meeting thereof duly called and held this 11th day of May, 2020, by the following roll call vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

President
Board of Directors

ATTEST:

Secretary

Memorandum

To: San Gabriel Valley Municipal Water District Board of Directors

Cc: Darin Kasamoto, General Manager

From: Evelyn Reyes, External Affairs Manager

Date: May 11, 2020

Subject: External Affairs Report

Rebates:

	Rain Barrel	Washing Machines	High Efficiency Toilets	Waterless Urinals	Smart Controllers	Sprinkler Nozzles	Soil Sensor
	\$35	\$85	\$40	\$150	Up to \$80	\$2 – Min. 30	Up to \$80
Monthly Total	0	7	3	0	5	60	0
FY 19/20 Total	30	71	37	6	29	60	0

External Affairs Update

- Informational items on the safety of our tap water have been shared via social media, the newsletter and the website. As new information is released by the State and ACWA, we will be sharing the information, too. We have also partnered with Watermaster to promote on social media the “Waters that Connect Us” campaign which focuses on educating people about the basin and its management.
- Press Releases: Florence Lin from the Asian Youth Center assisted us in sending a press release to the Asian media which included information on water safety, and current water conditions. The following media outlets published and reported on our release via television, social media or print.
- Media outlets:
 - NTD TV
 - Epoch Times
 - The China Press (Facebook)
 - Chinese Daily News
 - EDI Media
 - World Journal

- ICITY News Link
- Chinese news USA link

The second phase of media outreach will include printed/digital ads in 3-5 media outlets on water safety and reliability.

In addition, a press release on the grant agreement between the District and Sierra Madre to fund Sierra Madre's portion of the joint well in Arcadia was sent to the local media and ACWA.

- At the External Affairs Meeting on March 24, the Committee directed staff to explore how to support our communities, especially those that have been deeply affected. Since then, the District has reached out to several organizations, which include the following donations:

\$1,000 to First Baptist Church, Alhambra.

\$750 to City of Sierra Madre Senior Center.

\$1,000 to the Asian Youth Center.

\$1,000 to Azusa's Hearts for the Hungry food pantry.

\$500 to Catalyst SGV which assist families in Alhambra and Monterey Park.

To the extent authorized by the Governor's Executive Order N-25-20 dated March 12, 2020 and N-29-20 dated March 17, 2020 ("Executive Order") issued in response to the Covid-19 outbreak, the WQA Board Reserves the Right to Suspend Application of Certain Public Meeting Requirements Under the Brown Act during the term of the Executive Order, Including Restrictions and Noticing Requirements Relating to the Conduct of Teleconferenced Board Meetings.

Due to the essential nature of the WQA Board Meetings in conducting Authority business, the WQA Board meeting will take place via online and teleconference.

Copies of Executive Order will be made available to members of the public upon request.

Please join the meeting from your computer, tablet or smartphone.
<https://www.gotomeet.me/SGBWQA/wqa-board-meeting-april-15-2020>

Join the conference call:
888-913-8865
Participant code: 6530454

**A REGULAR MEETING
OF THE
SAN GABRIEL BASIN WATER QUALITY AUTHORITY
AT
1720 W. CAMERON AVENUE, SUITE 100
WEST COVINA, CALIFORNIA
WEDNESDAY, APRIL 15, 2020 AT 12:00 P.M.**

AGENDA

- I. CALL TO ORDER** **MARQUEZ**
- II. PLEDGE OF ALLEGIANCE**
- III. ROLL CALL OF BOARD MEMBERS** **MORENO**
- | | | | |
|----------------|-------|-------|-------|
| Jorge Marquez | _____ | _____ | (alt) |
| Bob Kuhn | _____ | _____ | (alt) |
| Lynda Noriega | _____ | _____ | (alt) |
| Valerie Munoz | _____ | _____ | (alt) |
| Mike Whitehead | _____ | _____ | (alt) |
| Mark Paulson | _____ | _____ | (alt) |
| Ed Chavez | _____ | _____ | (alt) |
- IV. PUBLIC COMMENTS (Agendized Matters Only):** **MARQUEZ**
As provided under Government Code Section 54954.3, this time has been set aside for persons in the audience to provide comment or make inquiries on matters appearing on this Special Meeting agenda only. Please complete the appropriate request card and submit it to the Secretary, prior to the item being heard. A five-minute time limit on remarks is requested.
- V. ITEMS TOO LATE TO BE AGENDIZED - Recommended Action:** **MARQUEZ**
Approve motion determining need to take action on item(s) which arose subsequent to posting of the Agenda (ROLL CALL VOTE: Adoption of this recommendation requires a two-thirds vote of the Board or, if less than two-thirds of Board members are present, a unanimous vote)

- VI. CONSENT CALENDAR** **MARQUEZ**
(Consent items may all be approved by single motion) [enc]
- (a) Minutes for 3/18/20 Regular Board Meeting
 - (b) Demands on Administrative Fund
 - (c) Demands on Project Fund
- VII. BUDGET WORKSHOP** **SAENZ**
“Draft Budget for Fiscal Year 2020/2021” [enc]
- VIII. COMMITTEE REPORTS**
(These items may require action)
- None.
- IX. CLOSED SESSION** **MARQUEZ**
WQA Board Members will now call the Closed Session Conference Call Number to Participate in Closed Session.
- (a) Closed Session Pursuant to Government Code Section 54957
– Public Employee Employment/Appointment. Title: Executive Director
(This Item Shall be Considered Before Agenda Item XI.(a))
 - (b) Closed Session Pursuant to Government Code Section 54957.6 – Conference with Labor Negotiator(s) - Unrepresented Employee – Title: Executive Director.
Authority’s Designated Negotiator(s): Ad Hoc Committee (Bob Kuhn, Lynda Noriega and Michael Whitehead)
(This Item Shall be Considered Before Agenda Item XI.(a))
- X. RECONVENE OPEN SESSION** **MARQUEZ**
WQA Board Members will Re-Join the Public Conference Call Number and Online Public Meeting.
- XI. OTHER ACTION/INFORMATION ITEMS** **MARQUEZ**
(These items may require action)
- (a) Discussion/Action Regarding Possible Approval of Executive Director Employment Agreement Pending Closed Session Discussion and Deliberation. Prior to Board action on this item, a presentation of the salient terms of the agreement shall be stated on the record and copies of the same shall be made available to members of the public. Subject to Board direction from closed session it is recommended that the Board move to:
 - 1. Affirm the appointment of Randy Schoellerman as Executive Director
 - 2. Approve the finalized written employment agreement.
 - 3. Authorize the Board President to execute the written agreement on behalf of the Authority.

- (b) Discussion/Action Regarding Budget Line Item Transfer [enc]
- (c) Report on Cash and Investments for 1st Quarter 2020 [enc]
- (d) Discussion/Action Regarding \$15,000 Grant for Eco Voices Institute Educational Programs [enc]
 - 1. Approve Agreement with Eco Voices Institute Educational Programs
 - 2. Approve Administrative Demand No. E90795
- (e) Discussion/Action Regarding Proposition 1 Whitmore Street Groundwater Remediation Facility Planning Grant Amendment [enc]

XII. ENGINEER'S REPORT

SCHOELLERMAN

(a) Project Updates:

	<u>Status</u>
1. Baldwin Park Operable Unit	
• Arrow/Lante Well (Subarea 1)	Operational
• Monrovia Wells	Operational
• SGVWC B6 Plant	Operational
• SGVWC B5 Plant	Operational
• CDWC Well No. 14	Operational
• La Puente Valley County Water District	Operational
2. El Monte Operable Unit	
• Eastern Shallow Zone	Operational
• Eastern Deep Zone	Operational
• GSWC Encinita Plant	Operational
• Western Shallow Zone	Operational
3. South El Monte Operable Unit	
• Whitmore Street. Ground Water Remediation Treatment Facility	Operational
• City of M.P. Well No. 5 VOC Treatment Facility	Operational
• City of M.P. Well No. 12 VOC Treatment Facility	Operational
• City of M.P. Well No. 15	Operational
• City of M.P. Well Nos. 1, 3, 10 VOC Treatment Facility	Operational
• GSWC Wells SG-1 & SG-2	Operational
• SGVWC Plant No. 8	Operational
4. Puente Valley Operable Unit	
• Shallow Zone	Design
• Deep Zone	Construction
5. Area 3 Operable Unit	
• City of Alhambra Phase 1	Operational
• City of Alhambra Phase 2	Operational
• City of South Pasadena Wilson Treatment	Operational

XIII. ATTORNEY'S REPORT	PADILLA
XIV. EXECUTIVE DIRECTOR'S REPORT	MANNING
XV. FUTURE AGENDA ITEMS	MARQUEZ
XVI. INFORMATION ITEMS [enc]	MARQUEZ
(a) San Gabriel Basin Water Calendar	
(b) San Gabriel Basin COVID-19 Public Notice	
(c) SGV Water Forum Postponed	
(d) ACWA Conference Rescheduled for July 28-30	
XVII. FUTURE BOARD/COMMITTEE MEETINGS	MARQUEZ
(a) The next WQA Board meeting will be held on Wednesday, May 20, 2020 at 12:00 P.M. at WQA	
XVIII. BOARD MEMBERS' COMMENTS/REPORTS	MARQUEZ
XIX. ADJOURNMENT	MARQUEZ

Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection in the lobby of the Authority's business office located at 1720 W. Cameron Ave., Suite 100, West Covina, CA 91790, during regular business hours. When practical, these public records will also be made available on the Authority's internet web site, accessible at www.wqa.com.

Memorandum

To: San Gabriel Valley Municipal Water District Board of Directors

From: Darin Kasamoto General Manager

Date: May 5, 2020

Subject: General Manager's Report

1. SWP UPDATE

2020 allocation remains at 15%.

Delta Conveyance Project (Cal Water Fix)- DWR amended AIP is close to being completed, anticipate that we could take action on the AIP at the June or July Board meeting. If the AIP is approved then there will be supplemental funding which DWR would begin collecting in January 2021. The District's proportionate share would be \$2.4 million dollars collected in 12 monthly installments. This has been built into the 2020-2021 draft budget.

Oroville update- DWR will begin billing in 2020, \$275 million dollars will be added to the fixed costs, this results in an increase of \$164,000 per year from 2020 to 2035 for the District. FEMA has already agreed to pay \$275 million of the cost, this leaves \$550 million, which is still in dispute between DWR and FEMA. DWR filed an appeal to FEMA and FEMA has agreed to pay about 50% of the disputed cost. They still feel that the repair of the Emergency was a "betterment" and not a repair. DWR has decided not to file another appeal. So the District's portion of the repair will be approximately \$328,000 per year in fixed costs through 2035. DWR did indicate that there are state grants they may be available to offset some the cost to contractors.

2. MAIN SAN GABRIEL BASIN UPDATE

As of May 1, 2020, the Key Well is at 206.1 feet which is 1.3 feet lower than April 3, 2020

3. GRANT PROGRAM UPDATES

We are not actively pursuing any grants at this time. We will continue to monitor for potential matches for future projects. Monterey Park has indicated an interest in reviving attempts to utilize recycled water from Central Basin, we are in the process of modifying our Recycled Water feasibility study so that we will be eligible for federal funding for the 2020 cycle. Steve will also explore funding opportunities for Sierra Madre water supply solutions.

4. MANAGEMENT ISSUES

Staff has had discussions with MWD on the possible modification of the current MWD/Sierra Madre agreement. MWD is still considering the proposal. Although a long-term solution has not been agreed upon, MWD has agreed to relax the 5000 acre-ft transfer requirement for calendar to year 2018 and 2019 to alleviate SGVMWD's supply issues. For the 2018 calendar year Sierra Madre took approximately 1300 acre-feet, the District will then transfer 2600 acre-feet back to MWD instead of the 5000 acre-feet as required by the contract. For 2019 Sierra Madre took approximately 1500 ac-ft so the District will transfer 3000 ac-ft back to MWD. MWD is also willing to begin negotiations on a contract amendment to address water needs from 2020 moving forward.

The Council for Watershed Health and Garvey School District have begun work on storm water capture conceptual plan, which is scheduled to be completed by June of 2020.

Completed training on OPEB module of GovInvest Software and attended a Cal Pers OPEB prefunding workshop. Will discuss development of a 115 trust to fund OPEB at the May Board meeting.

Provost and Pritchard had negotiated a potential 2 for 1 exchange agreement with Antelope Valley East Kern (AVEK) Water Agency. The District would receive up to 4000 ac-ft in 2019, and in a future year would return 2000 ac-ft to AVEK. Due to flow restrictions imposed by DWR beginning on August 1, we are not be able to deliver the additional water. The framework of the agreement will remain in place and can be easily resurrected in a future year. Provost and Pritchard are now exploring banking opportunities so that water can be obtained in wet years and stored somewhere above the bottleneck on SWP, then in a dry year the water could be delivered. Provost and Pritchard is negotiating a potential agreement for us to store water in the Kern Water Bank, this agreement will be presented at the May board meeting for action. I will also be attending a presentation in May about a proposed McKenna Water Banking opportunity.

John Robinson has conducted a short study to determine if a Central Basin/Monterey Park Recycled Water Project is still a viable option. Monterey Park has expressed interest in proceeding. A meeting on Jan 22 with Central Basin, Monterey Park, and Alhambra occurred to discuss next steps. Central Basin and SGVMWD will meet with LA County Sanitation District to secure supply for potential project. John is also working on a modification to the Recycled Water Feasibility study he completed several years ago so that potential projects could be available for Federal funding through the Bureau of Reclamation. John Robinson will provide a board workshop on the District's recycled water program at a future meeting, he was scheduled for March 2020, but we had to cancel the meeting.

The District is required to do a 2020 Urban Water Management Plan. DWR requires agencies to adopt a new plan every 5 years. Without an adopted plan, the District would not be eligible for any type of State funding. Jim Ciampa has looked into new requirements for the 2020 Plan and has provided a memo on the additional information required, he also states that the 2020 plan is not due until July 1, 2021 so I will push back the release of the RFP to the May/June time frame

For 2018-2019 the Districts replacement water obligation was 12,183 acre-ft, the water will be transferred out of our cyclic storage account and we will invoice Watermaster. The RDA requirement for the District was 3240 ac-ft, because we were unable to secure supplemental water to meet this, I have informed Watermaster that the District will not be delivering this water. It was our intention to use the exchange water that Provost and Pritchard negotiated with AVEK for this purpose but because we were unable to deliver the water due to DWR limitations, we will forgo the RDA for 2018-2019. The District should then have about 10,000 acre-feet in cyclic storage to meet 2019-2020 obligations.

Memorandum

To: San Gabriel Valley Municipal Water District Board of Directors

From: Ed Hills, Assistant General Manager

Cc: Darin Kasamoto, General Manager

Date: May 7, 2020

Subject: Assistant General Manager's Report

1. Total water delivered in April 2020: 651 AF. SGVMWD has ceased deliveries to the MSGB pending an update to the 2020 allocation from DWR. The 651 AF delivered was on behalf of Three Valleys Municipal Water District (TVMWD) to Covina Irrigating Company's surface water treatment facility. The allocation for CY 2020 is currently 4,320 AF (15% of 28,800 AF); SGVMWD has 4,205 AF remaining to be delivered.
2. Total deliveries to cyclic storage (calendar) year to date: 2,173 AF. Cyclic storage balance as of March 31, 2020: 12,421.43 AF. Amount of water banked on behalf of Dudley Ridge Water District: 13,916 AF. Note: Dudley Ridge Water District has requested ~2,000 AF from SGVMWD's 2020 allocation.
3. Forecast of deliveries for May 2020: Deliveries on behalf of TVMWD will continue at approximately 8-10 cfs.
4. Hydroelectric Generation: No generation occurred in April, nor is generation scheduled for May.